

Company Registration No. 03367626 (England and Wales)

ABBEGATE LIGHTING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

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ABBEYGATE LIGHTING LIMITED

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ABBEYGATE LIGHTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		676,250		691,500
Current assets					
Stocks		491,287		448,737	
Debtors	3	57,884		67,078	
Cash at bank and in hand		84,050		41,295	
		633,221		557,110	
Creditors: amounts falling due within one year		(331,971)		(288,651)	
Net current assets			301,250		268,459
Total assets less current liabilities			977,500		959,959
Provisions for liabilities			(41,601)		(37,618)
			935,899		922,341
Capital and reserves					
Called up share capital	4		50,000		50,000
Profit and loss account			885,899		872,341
Shareholders' funds			935,899		922,341

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 November 2016


Mrs O. Green
Director

Company Registration No. 03367626

ABBEYGATE LIGHTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	NIL depreciation
Land and buildings Leasehold	10% Straight line
Computer equipment	25% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

Land and buildings Freehold are maintained to such a standard that their residual value is not less than their cost or valuation, no depreciation is charged as it is not material.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

ABBEYGATE LIGHTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 30 JUNE 2016**

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2015	247,587	780,933	1,028,520
Additions	-	26,124	26,124
Disposals	-	(16,319)	(16,319)
At 30 June 2016	247,587	790,738	1,038,325
Depreciation			
At 1 July 2015	247,587	89,433	337,020
On disposals	-	(14,504)	(14,504)
Charge for the year	-	39,559	39,559
At 30 June 2016	247,587	114,488	362,075
Net book value			
At 30 June 2016	-	676,250	676,250
At 30 June 2015	-	691,500	691,500

3 Debtors

Debtors include an amount of £16,000 (2015 - £24,000) which is due after more than one year.

4 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
40,000 Ordinary A shares of £1 each	40,000	40,000
2,500 Ordinary B shares of £1 each	2,500	2,500
2,500 Ordinary C shares of £1 each	2,500	2,500
2,500 Ordinary D shares of £1 each	2,500	2,500
2,500 Ordinary E shares of £1 each	2,500	2,500
	50,000	50,000