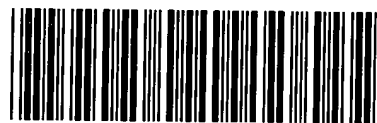


Company Registration No. 03367626 (England and Wales)

ABBEGATE LIGHTING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

WEDNESDAY



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COMPANIES HOUSE

ABBEYGATE LIGHTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		691,500		457,219
Current assets					
Stocks		448,737		336,893	
Debtors	3	67,078		91,565	
Cash at bank and in hand		41,295		224,488	
		<u>557,110</u>		<u>652,946</u>	
Creditors: amounts falling due within one year		<u>(288,651)</u>		<u>(151,098)</u>	
Net current assets			268,459		501,848
Total assets less current liabilities			959,959		959,067
Provisions for liabilities			<u>(37,618)</u>		<u>(3,136)</u>
			<u>922,341</u>		<u>955,931</u>
Capital and reserves					
Called up share capital	4	50,000		50,000	
Profit and loss account		872,341		905,931	
Shareholders' funds			<u>922,341</u>		<u>955,931</u>

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 March 2016



Mrs Olive Green
Director

Company Registration No. 03367626

ABBEYGATE LIGHTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	NIL depreciation
Land and buildings Leasehold	10% Straight line
Computer equipment	25% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

Land and buildings Freehold are maintained to such a standard that their residual value is not less than their cost or valuation, no depreciation is charged as it is not material.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ABBEYGATE LIGHTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2014	247,587	510,173	757,760
Additions	-	270,760	270,760
At 30 June 2015	247,587	780,933	1,028,520
Depreciation			
At 1 July 2014	247,587	52,954	300,541
Charge for the year	-	36,479	36,479
At 30 June 2015	247,587	89,433	337,020
Net book value			
At 30 June 2015	-	691,500	691,500
At 30 June 2014	-	457,219	457,219

3 Debtors

Debtors include an amount of £24,000 (2014 - £36,000) which is due after more than one year.

4 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
40,000 Ordinary A shares of £1 each	40,000	40,000
2,500 Ordinary B shares of £1 each	2,500	2,500
2,500 Ordinary C shares of £1 each	2,500	2,500
2,500 Ordinary D shares of £1 each	2,500	2,500
2,500 Ordinary E shares of £1 each	2,500	2,500
	50,000	50,000

5 Transactions with directors

Total advances of £2,700 and total credits of £15,560 were made during the year. Interest of £132 was charged at a rate of 3.25% on the loan during the year.