

Company Registration No. 3367626 (England and Wales)

**ABBEGATE LIGHTING LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2010**

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# ABBEGATE LIGHTING LIMITED

## CONTENTS

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	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

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# ABBEYGATE LIGHTING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2		464,879		469,217
<b>Current assets</b>					
Stocks		390,492		412,726	
Debtors		231,605		31,092	
Cash at bank and in hand		211,271		337,120	
		<u>833,368</u>		<u>780,938</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(166,631)</u>		<u>(154,048)</u>	
<b>Net current assets</b>			<u>666,737</u>		<u>626,890</u>
<b>Total assets less current liabilities</b>			<u>1,131,616</u>		<u>1,096,107</u>
			<u>1,131,616</u>		<u>1,096,107</u>
<b>Capital and reserves</b>					
Called up share capital	3		50,000		50,000
Profit and loss account			<u>1,081,616</u>		<u>1,046,107</u>
<b>Shareholders' funds</b>			<u>1,131,616</u>		<u>1,096,107</u>

For the financial year ended 30 June 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 12 October 2010

  
P L Green  
Director

  
O M Green  
Director

Company Registration No. 3367626

# ABBEYGATE LIGHTING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2010

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	NIL depreciation
Computer equipment	25% Straight line
Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

Land and buildings Freehold are maintained to such a standard that their residual value is not less than their cost or valuation, no depreciation is charged as it is not material

#### 1.6 Stock

Stock is valued at the lower of cost and net realisable value

#### 1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

# **ABBEYGATE LIGHTING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)** **FOR THE YEAR ENDED 30 JUNE 2010**

### **2 Fixed assets**

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 July 2009	247,587	572,287	819,874
Additions	-	11,070	11,070
Disposals	-	(26,531)	(26,531)
At 30 June 2010	247,587	556,826	804,413
<b>Depreciation</b>			
At 1 July 2009	247,587	103,070	350,657
On disposals	-	(22,477)	(22,477)
Charge for the year	-	11,354	11,354
At 30 June 2010	247,587	91,947	339,534
<b>Net book value</b>			
At 30 June 2010	-	464,879	464,879
At 30 June 2009	-	469,217	469,217

### **3 Share capital**

	2010 £	2009 £
<b>Allotted, called up and fully paid</b>		
40,000 Ordinary A shares of £1 each	40,000	50,000
2,500 Ordinary B shares of £1 each	2,500	-
2,500 Ordinary C shares of £1 each	2,500	-
2,500 Ordinary D shares of £1 each	2,500	-
2,500 Ordinary E shares of £1 each	2,500	-
	50,000	50,000

### **4 Transactions with directors**

At the year end the directors owed £196,946 to the company (2009 £25,196 owed by the company)  
 Total advances of £261,959 and total credits of £39,817 were made during the year Interest of £5,798  
 was charged at a rate of 4.75% on the loan during the year

### **5 Control**

The company is controlled by Mr P L & Mrs O L Green who are the directors and majority shareholders