

Abbreviated Unaudited Accounts

for the Year Ended 31 May 2013

for

Abicad Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 May 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Abicad Limited

Company Information
for the Year Ended 31 May 2013

DIRECTORS:

R A Barrs
Mrs T Barrs
Miss C L Standing

SECRETARY:

Mrs T Barrs

REGISTERED OFFICE:

1st Floor, Richmond Court
94 Botley Road
Park Gate
Southampton
SO31 1BA

REGISTERED NUMBER:

03365944 (England and Wales)

ACCOUNTANTS:

Barter Durgan
Chartered Accountants
10 Victoria Road South
Southsea
Hampshire
PO5 2DA

Abbreviated Balance Sheet

31 May 2013

	Notes	31.5.13 £	£	31.5.12 £	£
FIXED ASSETS					
Tangible assets	2		23,590		6,360
CURRENT ASSETS					
Debtors		81,150		68,733	
Cash at bank and in hand		15		38	
		81,165		68,771	
CREDITORS					
Amounts falling due within one year		92,463		67,242	
NET CURRENT (LIABILITIES)/ASSETS			(11,298)		1,529
TOTAL ASSETS LESS CURRENT LIABILITIES			12,292		7,889
CREDITORS					
Amounts falling due after more than one year			6,323		-
NET ASSETS			5,969		7,889
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			5,769		7,689
			5,969		7,889

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Page 2

continued...

Abicad Limited (Registered number: 03365944)

Abbreviated Balance Sheet - continued

31 May 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 September 2013 and were signed on its behalf by:

R A Barrs - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 50% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2012	114,671
Additions	<u>29,082</u>
At 31 May 2013	<u>143,753</u>
DEPRECIATION	
At 1 June 2012	108,311
Charge for year	<u>11,852</u>
At 31 May 2013	<u>120,163</u>
NET BOOK VALUE	
At 31 May 2013	<u>23,590</u>
At 31 May 2012	<u>6,360</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2013

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number	Class	Nominal value	2012	2011
£	£			
130	A	£1	130	130
50	B	£1	50	50
10	C	£1	10	10
5	D	£1	5	5
5	E	£1	5	5
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.