

Section 94

Return of Final Meeting in a
Members' Voluntary Winding UpPursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

03365849

Name of Company

Lend Lease Dormant Holdings Limited

We

Guy Charles David Harrison, 7th Floor Dashwood House, 69 Old Broad Street, London, EC2M 1QS

Paul Anthony Higley, 7th Floor Dashwood House, 69 Old Broad Street, London, EC2M 1QS

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on/~~summoned for~~ 10 December 2014 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / ~~no quorum was present at the meeting~~

The meeting was held at 7th Floor, Dashwood House, 69 Old Broad Street, London, EC2M 1QS

The winding up covers the period from 28 March 2013 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

That the Joint Liquidators' receipts and payments account be approved

Signed



Date 10 December 2014

Price Bailey Insolvency and Recovery LLP
7th Floor Dashwood House
69 Old Broad Street
London
EC2M 1QS

Ref L10060/GCDH/PAH/AC

SATURDAY



A3MQ28EF

A09

13/12/2014

#65

COMPANIES HOUSE

Lend Lease Dormant Holdings Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

From 28 March 2013 To 10 December 2014

| Declaration of Solvency, £ | £ | £ |
|-----------------------------------|----------|----------|
|-----------------------------------|----------|----------|

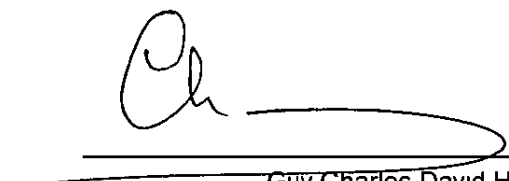
| | | |
|------|--|-----|
| 2 00 | ASSET REALISATIONS Shares & Investments | NIL |
| | | NIL |

| | | |
|------|--|-----|
| 2.00 | | NIL |
|------|--|-----|

REPRESENTED BY

NIL

Note



Guy Charles David Harrison
Joint Liquidator

Your ref

Our ref L10060/GCDH/AC*



PRIVATE & CONFIDENTIAL

Direct Line 0207 382 7418
E-mail guy.harrison@pricebailey.co.uk

To: All Members

8 October 2014

Dear Sirs

**LEND LEASE DORMANT HOLDINGS LIMITED
(In Members' Voluntary Liquidation)**

I am now in a position to conclude the winding up of the affairs of the above Company and have summoned a final meeting of the members to be held on 10 December 2014. A notice for this meeting is enclosed with this report.

The purpose of this meeting is to present a copy of the enclosed report following the conclusion of the liquidation. There is no requirement for members to attend the meeting, and no information other than that provided in this report will be made available at the meeting. Members are asked to complete the enclosed proxy form and return it to my office before 12 00 noon on the business day prior to the meetings if they wish to vote at the meeting, but are not attending in person.

FURTHER INFORMATION

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

If members have any queries regarding this report, the holding of the final meeting of members or the conduct of the liquidation in general, please do not hesitate to contact me or the case administrator, Alicia Clough.

Yours faithfully

**G C D Harrison MIPA MABRP
JOINT LIQUIDATOR**

Authorised to Act in the UK by the Department for Business, Innovation and Skills

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Price Bailey Insolvency and Recovery LLP is a limited liability partnership registered in England and Wales, number OC365779. The registered office is Causeway House, 1 Dane Street, Bishop's Stortford, Herts CM23 3BT where a list of members is kept.

With offices in
Bishop's Stortford
Cambridge
Ely
Guernsey
London City
London Mayfair
Norwich

**Lend Lease Dormant Holdings Limited ("the Company")
In Members' Voluntary Liquidation**

Liquidator's Final Report to Members

EXECUTIVE SUMMARY

On 28 March 2013, Paul Higley and I were appointed as the Joint Liquidators of the Company.

The Company's only asset was an investment of £2 and this was to be distributed *in specie*.

There were no other assets or liabilities to be dealt with and, therefore, the strategy for this liquidation was to arrange for the pre-liquidation corporation tax returns to be submitted and to obtain corporation tax clearance, subsequently close the liquidation

The Company was part of a group registration for VAT and was removed from the group prior to liquidation

The Company did not operate a PAYE scheme

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

Upon my appointment as Joint Liquidator, I arranged for the submission of the pre-liquidation corporation tax returns

The returns were submitted and there has been no objection in regards to my closing the liquidation

RECEIPTS AND PAYMENTS ACCOUNT

A Receipts and Payments account is attached to this report

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Distributions

The following distributions have been made to the sole member of the Company

| Date | Amount distributed | Rate of distribution per share |
|----------------|--------------------|-----------------------------------|
| 9 October 2014 | £2 | £1 per share (<i>in specie</i>) |

This distribution was made to the Shareholder, Lend Lease Europe Holdings Limited

PRE-APPOINTMENT REMUNERATION

The members previously authorised the payment of a fee of £1,000 plus VAT for assistance with preparing the Declaration of Solvency, producing and circulating the notices for the meeting of members prior to my appointment at a meeting held on 28 March 2013 and this is to be paid by a third party

The fee for the Declaration of Solvency and convening the meeting is to be paid by Lend Lease Europe Limited, who is the ultimate Parent Company

LIQUIDATORS' REMUNERATION

The Liquidators' remuneration was previously authorised by members at a meeting held on 28 March 2013 to be drawn on a time cost basis (capped at £1,500 plus VAT) My total time costs to 9 October 2014 amount to £2,566 30, representing 18 25 hours work at an average charge out rate of £140 62 per hour, of which £1,408 80, representing 9 75 hours work was charged in the period between 27 March 2014 and 9 October 2014, at an average charge out rate of £144.49 per hour

No remuneration has been paid in this matter to date and the total fees will be £2,500 plus disbursements and VAT

A schedule of the time costs incurred to date is attached together with an analysis for the period between 28 March 2014 and 9 October 2014

A description of the routine work undertaken since my appointment as Joint Liquidator and since my last progress report is as follows.

1. Administration and Planning

- Assisting with the submission of the post-liquidation tax return for the period 28 March 2013 to 27 March 2014 including telephone calls to the tax office.
- Correspondence with the Company Secretary of Lend Lease Europe Limited
- Preparing summary of position to Company Secretary
- Correspondence with HM Revenue & Customs
- Preparing documentation required for closure including the report to members
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details on IPS
- Review and storage
- Convening and holding final meeting of members

2 Realisation of Assets

- Preparing relevant documentation regarding the distribution *in specie*

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Price Bailey Insolvency and Recovery LLP's fee policy are available at the link www.pricebailey.co.uk/creditors by downloading the document entitled 'Liquidation', under 'Appointments commencing on or after 6 April 2010 (updated in November 2011)', and the documents under 'General Information'. A hard copy of both documents can be obtained on request from the address below.

LIQUIDATORS' EXPENSES

My expenses to 9 October 2014 amount to £372 29 of which £80 was incurred in the period between 27 March 2014 and 9 October 2014 The final expenses relates to Statutory Advertising of £75 plus VAT, £2 for postage and £3 plus VAT for the costs of photocopying

I have not drawn any expenses in this matter as this will be paid by the Ultimate Parent Company

SUMMARY

The winding up of the Company is now for all practical purposes complete and I am able to summon a final meeting of the Company's members on 10 December 2014 to receive the final report and to then obtain the release of Paul Higley and myself as Joint Liquidators

At Price Bailey Insolvency and Recovery LLP we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we are acting, you should, in the first instance, put details of your complaint in writing to our complaints officer Paul Pittman at 7th Floor, Dashwood House, 69 Old Broad Street, London, EC2M 1QS. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at www.gov.uk/complain-about-insolvency-practitioner, or you can email ip.complaints@insolvency.gov.uk, or you may phone 0845 602 9848 - calls are charged at between 1p and 10 5p per minute from a land line, or for mobiles, between 12p and 41p per minute if you're calling from the UK.

Members should note that when we obtain our release as Joint Liquidators, upon filing a final return at Companies House following the final meeting of members, our case files are placed in storage thereafter. If members have any queries please do not hesitate to contact me or the case administrator, Alicia Clough, before the meeting is held.

Yours faithfully



G C D Harrison MIPA MABRP
JOINT LIQUIDATOR

Authorised to Act in the UK by the Department for Business, Innovation and Skills

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LEND LEASE DORMANT HOLDINGS LIMITED

(In Members' Voluntary Liquidation)

JOINT LIQUIDATORS' ABSTRACT OF RECEIPTS AND PAYMENTS ACCOUNT

FOR THE PERIOD 28 MARCH 2013 to 9 OCTOBER 2014

INCLUDING ESTIMATED MOVEMENTS TO 10 DECEMBER 2014

| | Notes | Declaration of Solvency £ | Realised 28/03/2013 to 27/03/14 £ | Realised 28/03/2014 to 09/10/14 £ | Estimated Movements 10/10/2014 to 10/12/14 £ | Estimated Cumulative Total as at 10/12/2014 £ |
|--|-------|---------------------------------|--|--|--|---|
| RECEIPTS | | | | | | |
| Investments | | 2 00 | - | 2 00 | - | 2 00 |
| | | <u>2 00</u> | <u>-</u> | <u>2 00</u> | <u>-</u> | <u>2 00</u> |
| PAYMENTS | | | | | | |
| SHAREHOLDERS | | | | | | |
| Distribution <i>in specie</i> of £1 per £1 share | | | - | 2 00 | - | 2 00 |
| | | | <u>-</u> | <u>2 00</u> | <u>-</u> | <u>2 00</u> |
| Balance in Hand | | | - | - | - | - |
| | | | <u>-</u> | <u>2 00</u> | <u>-</u> | <u>2 00</u> |

Notes

1 The Liquidators' Remuneration was agreed to be paid on a time cost basis (capped at £2,500 plus VAT), which will be paid by the Ultimate Parent Company

2 Breakdown of Joint Liquidators' Expenses

| | 28/03/2013 to 27/03/2014 | | 28/03/2014 to 09/10/2014 | | 10/10/2014 to 10/12/2014 | | Cumulative Total | |
|----------------------------|--------------------------|----------|--------------------------|----------|--------------------------|----------|------------------|----------|
| | Incurring, £ | Paid, £ | Incurring, £ | Paid, £ | Incurring, £ | Paid, £ | Incurring, £ | Paid, £ |
| Category 1 Expenses | | | | | | | | |
| Statutory Insurance Bon | 20 00 | - | - | - | - | - | 20 00 | - |
| Statutory Advertising | 253 80 | - | 75 00 | - | - | - | 328 80 | - |
| Postage | 9 94 | - | 2 00 | - | - | - | 11 94 | - |
| Category 2 Expenses | | | | | | | | |
| Photocopying | 8 55 | - | 3 00 | - | - | - | 11 55 | - |
| | <u>292 29</u> | <u>-</u> | <u>80 00</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>372 29</u> | <u>-</u> |

LEND LEASE DORMANT HOLDINGS LIMITED

(In Members' Voluntary Liquidation)

Analysis of Time Costs for the period 28 March 2013 to 9 October 2014

| Classification of Work | Insolvency Practitioners | | Managers | | Administrators | | Assistants and Support Staff | | Total Hours | Time Cost | Average Hourly Rate |
|-------------------------------|--------------------------|---------------|----------|----------|----------------|-----------------|------------------------------|---------------|--------------|-----------------|---------------------|
| | Hours | Cost (£) | Hours | Cost (£) | Hours | Cost (£) | Hours | Cost (£) | | £ | £ |
| Administration and Planning | 1 20 | 367 00 | | | 14 90 | 2,058 30 | 2 15 | 141 00 | 18 25 | 2,566 30 | 140 62 |
| Creditors | | | | | | | | | | | |
| Investigations | | | | | | | | | | | |
| Realisation of Assets | | | | | | | | | | | |
| Trading | | | | | | | | | | | |
| Cashiering | | | | | | | | | | | |
| Other Matters | | | | | | | | | | | |
| Total | 1 20 | 367 00 | | | 14 90 | 2,058 30 | 2 15 | 141 00 | 18 25 | 2,566 30 | 140 62 |
| Average Hourly Rate, £ | | 305 83 | | | | 138 14 | | 65 58 | | | |

**INFORMATION TO ASSIST CREDITORS IN MAKING AN INFORMED DECISION ON ANY
RESOLUTION SEEKING APPROVAL OF THE OFFICE HOLDERS REMUNERATION**

PRICE BAILEY INSOLVENCY AND RECOVERY LLP CHARGE OUT RATES

Our current charge-out rates which may be amended from time to time are as follows

| POSITION | HOURLY CHARGE OUT RATE (£) |
|---------------------------------------|-------------------------------|
| <u>Insolvency Practitioners</u> | |
| - Partner | 350 - 440 |
| - Non-Partner | 310 - 390 |
| <u>Managers</u> | |
| - Qualified Senior Manager | 260 - 325 |
| - Senior Manager | 235 - 295 |
| - Manager | 205 - 260 |
| <u>Administrators</u> | |
| - Senior Administrator | 170 - 215 |
| - Administrator | 140 - 190 |
| <u>Assistants & Support Staff</u> | |
| - Assistant | 75 - 125 |
| - Cashiering | 25 - 75 |
| - Secretarial | 25 - 35 |

Our remuneration and disbursements policy and details of our historic charge out rates can be viewed at
www.pricebailey.co.uk/creditors

The Creditors' Guides to Fees can also be viewed at this web address. Hard copies can be made available upon request.

Should you require clarification on any of the above, do not hesitate to contact Price Bailey Insolvency and Recovery on 020 7065 2660

LEND LEASE DORMANT HOLDINGS LIMITED
(In Members' Voluntary Liquidation)

Analysis of Time Costs for the period 28 March 2014 to 9 October 2014

| Classification of Work | Insolvency Practitioners | | Managers | | Administrators | | Assistants and Support Staff | | Total Hours | Time Cost | Average Hourly Rate |
|-------------------------------|--------------------------|---------------|----------|----------|----------------|-----------------|------------------------------|--------------|-------------|-----------------|---------------------|
| | Hours | Cost (£) | Hours | Cost (£) | Hours | Cost (£) | Hours | Cost (£) | | £ | £ |
| Administration and Planning | 0.70 | 217.00 | | | 7.80 | 1,099.80 | 1.25 | 92.00 | 9.75 | 1,408.80 | 144.49 |
| Creditors | | | | | | | | | | | |
| Investigations | | | | | | | | | | | |
| Realisation of Assets | | | | | | | | | | | |
| Trading | | | | | | | | | | | |
| Cashiering | | | | | | | | | | | |
| Other Matters | | | | | | | | | | | |
| Total | 0.70 | 217.00 | | | 7.80 | 1,099.80 | 1.25 | 92.00 | 9.75 | 1,408.80 | 144.49 |
| Average Hourly Rate, £ | | 310.00 | | | | 141.00 | | 73.60 | | | |

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| POSITION | HOURLY CHARGE OUT RATE (£) |
|---------------------------------------|-------------------------------|
| <u>Insolvency Practitioners</u> | |
| - Partner | 350 - 440 |
| - Non-Partner | 310 - 390 |
| <u>Managers</u> | |
| - Qualified Senior Manager | 260 - 325 |
| - Senior Manager | 235 - 295 |
| - Manager | 205 - 260 |
| <u>Administrators</u> | |
| - Senior Administrator | 170 - 215 |
| - Administrator | 140 - 190 |
| <u>Assistants & Support Staff</u> | |
| - Assistant | 75 - 125 |
| - Cashiering | 25 - 75 |
| - Secretarial | 25 - 35 |

Our remuneration and disbursements policy and details of our historic charge out rates can be viewed at:
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THE INSOLVENCY ACT 1986

LEND LEASE DORMANT HOLDINGS LIMITED


**Company Registration Number: 03365849
(In Members' Voluntary Liquidation)**

NOTICE IS HEREBY GIVEN pursuant to Section 94 of the Insolvency Act 1986 that a final meeting of the members of the above-named company will be held at the offices of Price Bailey, 7th Floor, Dashwood House, 69 Old Broad Street, London EC2M 1QS on Wednesday the 10th day of December 2014 at 10:30 a.m for the purposes of

- (a) having laid before them an account showing how the winding-up has been conducted and the company's property disposed of,
- (b) hearing any explanation of it that may be given by the Liquidator, and
- (c) considering the following resolutions:
 - (i) That the Joint Liquidators' receipts and payments account be approved.

A member entitled to attend and vote at the above meeting may appoint a proxy to attend and vote instead of him Proxy forms from members must be lodged at the offices of Price Bailey, 7th Floor, Dashwood House, 69 Old Broad Street, London EC2M 1QS, no later than 12:00 noon on Tuesday 9 December 2014

Dated this 9th day of October 2014



**G.C.D Harrison MIPA MABRP
JOINT LIQUIDATOR**

Authorised to Act in the UK by the
Department for Business, Innovation and Skills

Proxy (Members' Voluntary Liquidation)

Notes to help
completion of this
form

**In the matter of
LEND LEASE DORMANT HOLDINGS LIMITED
and in the matter of The Insolvency Act 1986**

Please give full name and
address for
communication

Name of Member

Address

Please insert name of
person (who must be 18 or
over) or "chairman of the
meeting" If you wish to
provide for alternative
proxy-holders in the
circumstances that your
first choice is unable to
attend please state the
names of the alternatives
as well

Name of Proxy-holder

1

2

3

Please delete words in
brackets if the proxy-
holder is only to vote as
directed i.e. he has no
discretion

I appoint the above person to be my/the member's proxy-holder at the Final Meeting of members to be held on **Wednesday, 10 December 2014**, or at any adjournment of that meeting. The proxy-holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

Any resolutions which the
proxy-holder is to propose
or vote in favour of or
against should be set out
in numbered paragraphs in
the space provided

Voting instructions for Resolutions

- 1) That the Joint Liquidators' receipts and payments account be approved

ACCEPT/REJECT*

*Please delete

This form must be
signed.

Signature _____ Date _____

Name in CAPITALS _____

Position with member or relationship to member or other authority for signature

Only to be completed if
the member has not signed
in person