

(COMPANY NUMBER: 3365761)

DEWCAST LIMITED

INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE. 2001

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DEWCAST LIMITED

ABBREVIATED BALANCE SHEET AS AT 30TH JUNE, 2001

	<u>NOTES</u>	<u>£</u>	<u>£</u>	<u>2000</u> <u>£</u>
<u>FIXED ASSETS</u>				
Tangible Assets	2		397	529
<u>CURRENT ASSETS</u>				
Debtors		5489		5829
Cash at Bank		<u>1927</u>		<u>569</u>
		7416		6398
<u>CREDITORS: (Amounts falling due within one year)</u>				
		<u>4358</u>		<u>5525</u>
<u>NET CURRENT ASSETS</u>				
			3058	873
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>				
			£3455	1402
<u>FINANCED BY:</u>				
<u>CAPITAL AND RESERVES</u>				
Called up Share Capital	3		100	100
Profit and Loss Account			3355	1302
<u>SHAREHOLDER'S FUNDS</u>				
			£3455	1402

The notes on Pages 3 and 4 form part of these Financial Statements.

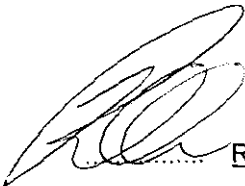
DEWCAST LIMITED

ABBREVIATED BALANCE SHEET AS AT 30TH JUNE, 2001

"For the year ended 30th June, 2001 the Company was entitled to exemption under s249A(1) of the Companies Act 1985. No notice has been deposited under s249B(1) in relation to the accounts for the financial year. The Director acknowledges his responsibility for ensuring that the Company keeps accounting records which comply with s221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of s226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company."

The Abbreviated Accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The Financial Statements were approved by the Board of Director on **14 SEP 2001** and signed on its behalf by:

 R Quin

Director

The notes on pages 3 and 4 form part of these financial statements.

DEWCAST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 2001

ACCOUNTING POLICIES

1

a.

Basis of Accounting

The Financial Statements have been prepared under the historical cost convention.

b.

Turnover

Turnover represents net invoiced sales and services, excluding value added tax.

c.

Depreciation of Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment

25% on written down value.

d.

Cash Flow Statement

The Company qualifies as a small company under the Companies Act 1985. The Director has elected to take advantage of the exemption under FRS 1 not to prepare a Cash Flow Statement.

TANGIBLE FIXED ASSETS

2

	<u>Total</u> <u>£</u>
Cost - At 01.07.00 & 30.06.2001	1256
Depreciation - At 01.07.00	<u>727</u>
- Charge for the Year	132
	<u>859</u>
- At 30.06.2001	
Net Book Value - at 30.06.2001	<u>£397</u>
Net Book Value - at 30.6.2000	<u>£529</u>

DEWCAST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 2001

	£	<u>2000</u> £
<u>SHARE CAPITAL</u>		
3		
<u>Authorised</u>		
1000 Ordinary Shares of £1 each	<u>1000</u>	<u>1000</u>
<u>Allotted and Fully Paid</u>		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>