

Registered Number 03365678

DEPARTMENT PURPLE LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	10,564	13,886
		<u>10,564</u>	<u>13,886</u>
Current assets			
Stocks		7,508	-
Debtors	3	283,713	474,062
Cash at bank and in hand		532,604	366,893
		<u>823,825</u>	<u>840,955</u>
Creditors: amounts falling due within one year		<u>(117,746)</u>	<u>(120,630)</u>
Net current assets (liabilities)		<u>706,079</u>	<u>720,325</u>
Total assets less current liabilities		<u>716,643</u>	<u>734,211</u>
Provisions for liabilities		<u>(526)</u>	<u>(883)</u>
Total net assets (liabilities)		<u>716,117</u>	<u>733,328</u>
Capital and reserves			
Called up share capital	4	150	150
Profit and loss account		715,967	733,178
Shareholders' funds		<u>716,117</u>	<u>733,328</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2015

And signed on their behalf by:

Mr Russell De Rozario, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to

write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% Reducing balance

Motor vehicles 25% Reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	66,114
Additions	202
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>66,316</u>
Depreciation	
At 1 January 2014	52,228
Charge for the year	3,524
On disposals	-
At 31 December 2014	<u>55,752</u>
Net book values	
At 31 December 2014	<u>10,564</u>
At 31 December 2013	<u>13,886</u>

3 Debtors

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100
50 B Ordinary shares of £1 each	50	50

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