

REGISTERED NUMBER: 3365347 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

FOR

ACADEMY (HR SERVICES) GROUP LIMITED

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COMPANIES HOUSE

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ACADEMY (HR SERVICES) GROUP LIMITED

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For The Year Ended 31 December 2007**

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ACADEMY (HR SERVICES) GROUP LIMITED

COMPANY INFORMATION

For The Year Ended 31 December 2007

DIRECTORS

M L Dodd
P Clark

SECRETARY:

M L Dodd

REGISTERED OFFICE:

1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

REGISTERED NUMBER:

3365347 (England and Wales)

ACCOUNTANTS

Banks & Co
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

ACADEMY (HR SERVICES) GROUP LIMITED

ABBREVIATED BALANCE SHEET
31 December 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	1,012	2,048
		<u>1,012</u>	<u>2,048</u>
CURRENT ASSETS			
Stocks		4,213	10,186
Debtors		33,696	82,580
Cash at bank and in hand		1,234	1,221
		<u>39,143</u>	<u>93,987</u>
CREDITORS			
Amounts falling due within one year		56,546	70,770
		<u>56,546</u>	<u>70,770</u>
NET CURRENT (LIABILITIES)/ASSETS		(17,403)	23,217
TOTAL ASSETS LESS CURRENT LIABILITIES		(16,391)	25,265
PROVISIONS FOR LIABILITIES		435	-
NET (LIABILITIES)/ASSETS		<u>(16,826)</u>	<u>25,265</u>
CAPITAL AND RESERVES			
Called up share capital	4	16,872	16,916
Share premium		34,967	34,967
Other reserves		25,033	25,033
Profit and loss account		(93,698)	(51,651)
SHAREHOLDERS' FUNDS		<u>(16,826)</u>	<u>25,265</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on **31st October 2008** and were signed on its behalf by



M L Dodd - Director

The notes form part of these abbreviated accounts

ACADEMY (HR SERVICES) GROUP LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 December 2007****1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 33% on cost and 15% on cost
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	
and 31 December 2007	3,100
AMORTISATION	
At 1 January 2007	
and 31 December 2007	3,100
NET BOOK VALUE	
At 31 December 2007	-
At 31 December 2006	-

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	44,545
Additions	374
At 31 December 2007	44,919
DEPRECIATION	
At 1 January 2007	42,497
Charge for year	1,410
At 31 December 2007	43,907
NET BOOK VALUE	
At 31 December 2007	1,012
At 31 December 2006	2,048

ACADEMY (HR SERVICES) GROUP LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
For The Year Ended 31 December 2007**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2007 £	2006 £
116	'A' Ordinary	£1	116	116
16,800	'A' Preference	£1	16,800	16,800
			<u>16,916</u>	<u>16,916</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
72	'A' Ordinary	£1	72	116
(2006 - 116)				
16,800	'A' Preference	£1	16,800	16,800
			<u>16,872</u>	<u>16,916</u>

5 GOING CONCERN

The company continues to trade due to the support of the bank