

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 03364731

Company name in full Lakewave Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Jeremy

Surname Frost

3 Liquidator's address

Building name/number One Elmfield Park

Street

Post town Bromley

County/Region Kent

Postcode BR1 1LU

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d
2

^d
2

^m
0

^m
8

^y
2

^y
0

^y
2

^y
3

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Kelly Walford**

Company name **Frost Group Limited**

Address **c/o Frost Group Ltd, Court House
The Old Police Station, South Street**

Post town **Ashby-de-la-Zouch**

County/Region **Leicestershire**

Postcode **L E 6 5 1 B S**

Country

DX

Telephone **0345 260 0101**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Lakewave Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 15 February 2023 To 21 August 2023

Declaration of Solvency		£	£
	ASSET REALISATIONS		
101,104.40	Loans & Advances	101,104.40	
431.11	CT Refund	431.11	
			101,535.51
	DISTRIBUTIONS		
	Ordinary Shareholders	101,535.51	
			(101,535.51)
101,535.51			NIL
	REPRESENTED BY		
			NIL

Note:

Assets have been valued by way of book value.

Distribution represents £50767.76 per £1 ordinary share.

Lakewave Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 15/02/2023 To 21/08/2023 £	From 15/02/2023 To 21/08/2023 £
	ASSET REALISATIONS		
431.11	CT Refund	431.11	431.11
101,104.40	Loans & Advances	101,104.40	101,104.40
		101,535.51	101,535.51
	DISTRIBUTIONS		
	Ordinary Shareholders	101,535.51	101,535.51
		(101,535.51)	(101,535.51)
101,535.51		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

Assets have been valued by way of book value.

Distribution represents £50767.76 per £1 ordinary share.

LAKEWAVE LIMITED – IN MEMBER'S VOLUNTARY LIQUIDATION

LIQUIDATOR'S FINAL ACCOUNT TO MEMBER TO 21 AUGUST 2023

STATUTORY INFORMATION

Company name: Lakewave Limited
Company number: 03364731
Trading address: Flat 7 Three Cups Yard, Sandland Street, Bloomsbury, London WC1R 4PZ
Registered office: Frost Group Limited, Court House, The Old Police Station, South Street, Ashby-De-La-Zouch, Leicestershire LE65 1BS
Former registered office: Flat 7 Three Cups Yard, Sandland Street, Bloomsbury, London WC1R 4PZ
Principle trading activity: Software Consultancy
Liquidator's name: Jeremy Charles Frost
Liquidator's address: Frost Group Limited, One Elmfield Park, Bromley BR1 1LU
Date of appointment: 15 February 2023

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

This assignment is a straightforward Member's Voluntary Liquidation with a day one distribution in specie of the Shareholder's loan account equalling £101,104.40 and a CT Refund of £431.11. This amount was distributed in specie shortly following my appointment and included VAT refund.

The required tax clearances were requested from HM Revenue & Customs ("HMRC") and have been received.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 15 February 2023 to 21 August 2023 is attached at Appendix 2.

Please note that if any HMRC refunds were expected to be received into a personal account, we will assume these have been received.

ASSET REALISATIONS

Member will note that the only asset listed on the Declaration of Solvency were a Shareholder's loan account in the sum of £101,104.40 and a CT Refund of £431.11. A distribution of specie for this amount was declared on 15 February 2023 representing a distribution of £50,767.76 per £1 Ordinary share.

There were no other transactions for the duration of the Liquidation.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

The Declaration of Solvency anticipated no preferential creditors. No claims have been received.

Crown Creditors

The Declaration of Solvency included no amounts owed to HMRC. No claims have been received.

Non-Preferential Unsecured Creditors

The Declaration of Solvency included no non-preferential unsecured creditors. No claims have been received.

Share Capital

The following distributions have been made to the member:

Date	Amount distribution	Rate of distribution per share
15 February 2023	£101,535.51	£50,767.76 per £1 Ordinary share

REMUNERATION

The Company qualified for a Bronze Service MVL at a fixed fee of £850 plus disbursements and VAT. These fees and disbursements were paid before the Company entered liquidation and as such there is no requirement for me to provide details of our time costs in this matter. These fees represent my firm's charges for both the pre and post appointment periods.

A breakdown of the disbursements charged is detailed below:

Disbursement	Provider	£
Statutory specific penalty bond	IRS	99.00
Statutory Advertising	TMP	273.00
Total disbursements		£372.00

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

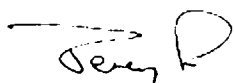
- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

It has not been necessary for me to engage any third party advisers during the period of liquidation.

A copy of 'A Member's Guide to Liquidator's Fees', together with an explanatory note which shows Frost Group Limited's fee policy are available at the link <http://frostgroup.co.uk/about/policies-and-procedures>. A hard copy of both documents can be obtained on request from the address below.

SUMMARY

If members have any queries regarding the conduct of the Liquidation they should contact Kelly Walford on 0345 260 0101 or by email at kellyw@frostbr.co.uk before our release.



Jeremy C Frost MIPA FABRP
Liquidator

Appendix 1

1. Administration and Planning

This represents the work involved in the routine administrative functions of the case by the office holder and his staff, together with the control and supervision of the work done on the case by the office holder and the managers. It does not give direct financial benefit to the member or any creditors, but has to be undertaken by the office holder to meet his requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holder must follow. .

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical/electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a draft final account of the liquidation to the member.
- Preparing, reviewing and issuing a final account of the liquidation.

Appendix 2

Liquidator's Abstract of Receipts & Payments