

Registered Number 03364564

ACADEMY HAIR AND BEAUTY (UK) LTD

Abbreviated Accounts

30 June 2015

Abbreviated Balance Sheet as at 30 June 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	190,000	190,000
Tangible assets	3	4,978	5,705
		<u>194,978</u>	<u>195,705</u>
Current assets			
Stocks		84,000	82,000
Debtors		438	694
Cash at bank and in hand		27,009	25,810
		<u>111,447</u>	<u>108,504</u>
Creditors: amounts falling due within one year		<u>(2,525)</u>	<u>(4,114)</u>
Net current assets (liabilities)		<u>108,922</u>	<u>104,390</u>
Total assets less current liabilities		<u>303,900</u>	<u>300,095</u>
Creditors: amounts falling due after more than one year		(122,618)	(119,018)
Provisions for liabilities		<u>(655)</u>	<u>(231)</u>
Total net assets (liabilities)		<u>180,627</u>	<u>180,846</u>
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		145,000	145,000
Profit and loss account		35,527	35,746
Shareholders' funds		<u>180,627</u>	<u>180,846</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 February 2016

And signed on their behalf by:

Mr M Janmohamed, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 15% on reducing balance

Fixtures, fittings and equipment - 25% on reducing balance

Other accounting policies

Stock :

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 July 2014	190,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	<u>190,000</u>
Amortisation	
At 1 July 2014	-
Charge for the year	-
On disposals	-
At 30 June 2015	<u>-</u>
Net book values	
At 30 June 2015	<u><u>190,000</u></u>
At 30 June 2014	<u><u>190,000</u></u>

3 Tangible fixed assets

£

Cost

At 1 July 2014	14,720
Additions	230
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	<u>14,950</u>

Depreciation

At 1 July 2014	9,015
Charge for the year	957
On disposals	-
At 30 June 2015	<u>9,972</u>

Net book values

At 30 June 2015	<u>4,978</u>
At 30 June 2014	<u>5,705</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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