

**Registered Number 03364564**

**ACADEMY HAIR AND BEAUTY (UK) LTD**

**Abbreviated Accounts**

**30 June 2013**

## Abbreviated Balance Sheet as at 30 June 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>			
Intangible assets	2	190,000	190,000
Tangible assets	3	4,030	4,833
		<u>194,030</u>	<u>194,833</u>
<b>Current assets</b>			
Stocks		87,750	87,750
Debtors		245	223
Cash at bank and in hand		8,829	5,702
		<u>96,824</u>	<u>93,675</u>
<b>Creditors: amounts falling due within one year</b>		(95,393)	(102,015)
<b>Net current assets (liabilities)</b>		<u>1,431</u>	<u>(8,340)</u>
<b>Total assets less current liabilities</b>		<u>195,461</u>	<u>186,493</u>
<b>Creditors: amounts falling due after more than one year</b>		(7,535)	0
<b>Provisions for liabilities</b>		(367)	(210)
<b>Total net assets (liabilities)</b>		<u>187,559</u>	<u>186,283</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Revaluation reserve		145,000	145,000
Profit and loss account		42,459	41,183
<b>Shareholders' funds</b>		<u>187,559</u>	<u>186,283</u>

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 January 2014

And signed on their behalf by:

**Mr M Janmohamed, Director**

## Notes to the Abbreviated Accounts for the period ended 30 June 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Plant and machinery - 15% on reducing balance

Fixtures, fittings and equipment - 25% on reducing balance

**Other accounting policies**

Stock

Stock is valued at the lower of cost and net realisable value.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 July 2012	190,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2013	<u>190,000</u>
<b>Amortisation</b>	
At 1 July 2012	-
Charge for the year	-
On disposals	-
At 30 June 2013	<u>-</u>
<b>Net book values</b>	
At 30 June 2013	<u><u>190,000</u></u>
At 30 June 2012	<u><u>190,000</u></u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 July 2012	11,970
Additions	-

Disposals	-
Revaluations	-
Transfers	-
At 30 June 2013	<u>11,970</u>
<b>Depreciation</b>	
At 1 July 2012	7,137
Charge for the year	803
On disposals	-
At 30 June 2013	<u>7,940</u>
<b>Net book values</b>	
At 30 June 2013	<u>4,030</u>
At 30 June 2012	<u>4,833</u>

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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