

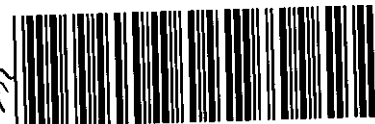
**QUEENS COURT MANAGEMENT COMPANY
(WEST MERSEA) LIMITED**

DIRECTORS REPORT AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2006

WEDNESDAY



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QUEENS COURT MANAGEMENT COMPANY (WEST MERSEA) LIMITED

COMPANY INFORMATION

Directors	Ms J S Tyrell J Webb
Secretary	J Webb
Company Number	3364323
Registered Office	9 Trinity Street, Colchester, CO1 1JN
Accountants	APT Consultants 30 Newcastle Avenue Colchester Essex CO3 9XE
Business Address	Queens Court, East Road, West Mersea, Colchester Essex CO5 8EB

QUEENS COURT MANAGEMENT COMPANY (WEST MERSEA) LIMITED

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QUEENS COURT MANAGEMENT COMPANY (WEST MERSEA) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MAY 2006

The directors present their report and financial statements for the year ended 31 May 2006

Principal activities

The principle activity of the company was to manage and administer a property.

Directors

The following directors have held office since 31 May 2005:

Ms J C Tyrell
J Webb

Director's interests

The director's beneficial interest in the shares of the company was as stated below:

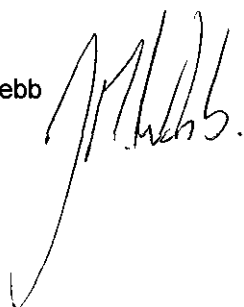
	Ordinary shares of £1 each	
	31 May 2006	31 May 2005
Ms J C Tyrell	1	1
J Webb	-	-

Ms JC Tyrell also has an interest in 3 other shares

In the preparation of the director's report advantage has been taken of the special exemptions applicable to small companies conferred by Part 11 of Schedule 8 to the Companies Act 1985.

By order of the board 2 February 2007

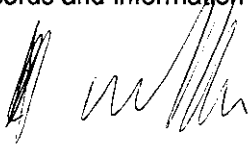
J Webb



QUEENS COURT MANAGEMENT COMPANY (WEST MERSEA) LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF
QUEENS COURT MANAGEMENT COMPANY (WEST MERSEA) LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 May 2006, set out on pages 3 to 5, and you consider that the company is exempt from an audit and a report under Section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities from the accounting records and information and explanations supplied to us.



APT Consultants

Reporting Accountants

30 Newcastle Avenue
Colchester
Essex
CO3 9XE

QUEENS COURT MANAGEMENT COMPANY (WEST MERSEA) LIMITED

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2006**

	Yr ended 31-May 2006		Yr ended 31-May 2005	
	£	£	£	£
Turnover				
Ground rents		150		150
Service Charges		<u>2,400</u>		<u>2,400</u>
		2,550		2,550
Administrative expenses				
Garden Maintenance	341		413	
Window & Hall cleaning	351		394	
Sundries	30		43	
Repairs	-		2620	
Electricity	65		77	
Insurance	1199		972	
Bank Charges	47		33	
Accountancy	<u>180</u>	<u>2213</u>	<u>175</u>	<u>4727</u>
Surplus		<u><u>337</u></u>		<u><u>(2177)</u></u>

QUEENS COURT MANAGEMENT COMPANY (WEST MERSEA) LIMITED

**BALANCE SHEET
AS AT 31 MAY 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4000		4000
Current Assets					
Debtors and prepayments		1929		1779	
Cash at bank and in hand		<u>1876</u>		<u>1619</u>	
		3805		3398	
Creditors					
Amounts falling due in one year	3	<u>476</u>		<u>406</u>	
Net current liabilities			<u>3329</u>		<u>2992</u>
Total assets less current liabilities			<u>7329</u>		<u>6992</u>
Capital and reserves					
Called up share capital	4		8		8
Profit and loss account	5		2329		1992
Share Premium account	6		<u>4992</u>		<u>4992</u>
Members Funds			<u>7329</u>		<u>6992</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of S226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

In preparing these financial statements:

- (a) Advantage has been taken of the special exemptions applicable to small companies conferred by Part 1 of Schedule 8 to the Companies Act 1985, and
- (b) In the director's opinion the company is entitled to these exemptions as a small company.

The financial statements were approved by the board on 2 February 2007

J Webb
Director



QUEENS COURT MANAGEMENT COMPANY (WEST MERSEA) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2006**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover represents service charges and ground rents receivable on flats managed

1.3 Taxation

Corporation tax is not chargeable on the surpluses of the company, only on investment income received

2 Tangible assets

	2006	2005
	£	£
Freehold	<u>4000</u>	<u>4000</u>

3 Creditors

	2005	2005
	£	£
Creditors	<u>476</u>	<u>406</u>

4 Share capital

	2006	2005
	£	£
Authorised		
8 ordinary shares at £1 each	<u>8</u>	<u>8</u>
Allotted, called up and fully paid		
Ordinary share of £1 each	<u>8</u>	<u>8</u>

5 Profit & Loss

	2006	2005
	£	£
Brought forward	1992	4169
Surplus	<u>337</u>	<u>(2177)</u>
Carried forward	<u>2329</u>	<u>1992</u>

6 Share Premium

	2006	2005
	£	£
Freeholders loans	<u>4992</u>	<u>4992</u>