

**Registered Number 03363874**

**ABBHEY ELECTRICS LIMITED**

**Abbreviated Accounts**

**31 May 2010**

**ABBEEY ELECTRICS LIMITED**
**Registered Number 03363874**
**Balance Sheet as at 31 May 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	<u>6,544</u>	<u>8,698</u>
Total fixed assets		6,544	8,698
<b>Current assets</b>			
Debtors		145,727	29,497
Cash at bank and in hand		208,945	187,425
Total current assets		<u>354,672</u>	<u>216,922</u>
Prepayments and accrued income (not expressed within current asset sub-total)		(156,305)	(95,055)
Net current assets		198,367	121,867
Total assets less current liabilities		<u>204,911</u>	<u>130,565</u>
 Total net Assets (liabilities)		 204,911	 130,565
<b>Capital and reserves</b>			
Called up share capital	3	30	30
Profit and loss account		<u>204,881</u>	<u>130,535</u>
Shareholders funds		<u>204,911</u>	<u>130,565</u>

- a. For the year ending 31 May 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 February 2011

And signed on their behalf by:

Michael Byrne, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 May 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 May 2009	32,729
additions	
disposals	
revaluations	
transfers	
At 31 May 2010	<u>32,729</u>
Depreciation	
At 31 May 2009	24,031
Charge for year	2,154
on disposals	
At 31 May 2010	<u>26,185</u>
Net Book Value	
At 31 May 2009	8,698
At 31 May 2010	<u>6,544</u>

**3 Share capital**

	2010	2009
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
20 Ordinary A Shares of £1.00 each	20	20
10 B Non Voting Shares of £1.00 each	10	10

