

ALL THE RAJ PROPERTY LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2010

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COMPANIES HOUSE

ALL THE RAJ PROPERTY LIMITED
03363407

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Tangible assets	2		1,853		2,184
Investment property	3		1,010,000		1,010,000
			<u>1,011,853</u>		<u>1,012,184</u>
CURRENT ASSETS					
Debtors	4	5,406		2,342	
Cash at bank		18,970		24,871	
		<u>24,376</u>		<u>27,213</u>	
CREDITORS: amounts falling due within one year		<u>(53,754)</u>		<u>(60,170)</u>	
NET CURRENT LIABILITIES			<u>(29,378)</u>		<u>(32,957)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>982,475</u>		<u>979,227</u>
CREDITORS: amounts falling due after more than one year	5		<u>(591,113)</u>		<u>(596,061)</u>
NET ASSETS			<u>391,362</u>		<u>383,166</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Investment property reserve	7		498,994		498,994
Profit and loss account			<u>(107,634)</u>		<u>(115,830)</u>
SHAREHOLDERS' FUNDS			<u>391,362</u>		<u>383,166</u>

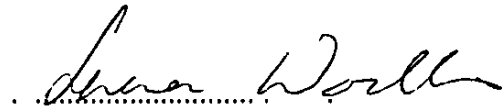
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

ALL THE RAJ PROPERTY LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 AUGUST 2010**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by


S I Woolliams
Director

Date 26 May 2011

The notes on pages 3 to 5 form part of these financial statements

ALL THE RAJ PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2010

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of Investment Properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of amounts receivable for rent and services

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	-	20% reducing balance basis
Computer equipment	-	33% straight line

1.4 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company

1.5 Going Concern

The company meets its day to day working capital requirements through loans from the directors and bank mortgages

The mortgages are secured upon the freehold property to which they relate. Projected income streams indicate the company will have sufficient funds to meet its obligations with regard to these facilities and therefore the directors consider it appropriate to prepare the financial statements on the going concern basis

ALL THE RAJ PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2009	8,297
Additions	528
Disposals	(600)
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At 31 August 2010	8,225
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Depreciation	
At 1 September 2009	6,113
Charge for the year	552
On disposals	(293)
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At 31 August 2010	6,372
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Net book value	
At 31 August 2010	1,853
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At 31 August 2009	2,184
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3. INVESTMENT PROPERTY

	£
Cost or valuation	
At 1 September 2009 and 31 August 2010	1,010,000
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The directors confirm the above valuation represents an open market value for existing use basis and is still appropriate in the current economic climate

4. DEBTORS

Included within other debtors due within one year is a loan to S I Woolliams, a director, amounting to £4,518 (2009 - £NIL) This was repaid to the company on 31 March 2011

5 CREDITORS:
Amounts falling due after more than one year

ALL THE RAJ PROPERTY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010**

Creditors include amounts not wholly repayable within 5 years as follows

	2010	2009
	£	£
Repayable by instalments	549,069	545,383

The loans are secured over the freehold property at 43/45 Churchgate Street, Bury St Edmunds and 1 Jetty Street, Cromer

6. SHARE CAPITAL

	2010	2009
	£	£
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2

7. RESERVES

	Investment property revaluation reserve £
At 1 September 2009 and 31 August 2010	498,994