

SUIKO LIMITED
ABBREVIATED ACCOUNTS
30TH APRIL 2000



SUIKO LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH APRIL 2000

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SUIKO LIMITED**ABBREVIATED BALANCE SHEET****30TH APRIL 2000**

	Note	2000	1999
		£	£
FIXED ASSETS	2		
Tangible assets		5,921	5,841
CURRENT ASSETS			
Stocks		45,595	4,658
Debtors		58,386	10,819
Cash at bank and in hand		1,486	81,858
		<u>105,467</u>	<u>97,335</u>
CREDITORS: Amounts falling due within one year		<u>(65,509)</u>	<u>(46,726)</u>
NET CURRENT ASSETS		39,958	50,609
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>45,879</u>	<u>56,450</u>
PROVISIONS FOR LIABILITIES AND CHARGES		(120)	-
		<u>45,759</u>	<u>56,450</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		45,757	56,448
SHAREHOLDERS' FUNDS		<u>45,759</u>	<u>56,450</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These accounts were approved and signed by the director on 28th September 2000

MR A D MARSH



The notes on pages 2 to 3 form part of these accounts.

SUIKO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH APRIL 2000

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Furniture	- 25% reducing balance
Equipment	- 25% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

SUIKO LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30TH APRIL 2000**

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1st May 1999	9,019
Additions	2,906
Disposals	<u>(1,137)</u>
At 30th April 2000	<u>10,788</u>
 DEPRECIATION	
At 1st May 1999	3,178
Charge for year	1,973
On disposals	<u>(284)</u>
At 30th April 2000	<u>4,867</u>
 NET BOOK VALUE	
At 30th April 2000	<u>5,921</u>
At 30th April 1999	<u>5,841</u>

3. SHARE CAPITAL

Authorised share capital:

	2000 £	1999 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2000 £	1999 £
Ordinary share capital	<u>2</u>	<u>2</u>