

Suiko Limited

Abbreviated Unaudited Accounts for the Year Ended 30 April 2014

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

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for the Year Ended 30 April 2014

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Suiko Limited

Company Information
for the Year Ended 30 April 2014

DIRECTORS:

A D Marsh
P J Austin
R C C Lyle

SECRETARY:

Mrs S E Kelly

REGISTERED OFFICE:

Bath Brewery
Toll Bridge Road
Bath
Somerset
BA1 7DE

REGISTERED NUMBER:

03363376 (England and Wales)

ACCOUNTANTS:

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

BANKERS:

National Westminster Bank plc
40 Queens Road
Clifton
Bristol
BS99 5AD

Abbreviated Balance Sheet

30 April 2014

	Notes	30.4.14 £	£	30.4.13 £	£
FIXED ASSETS					
Tangible assets	2		23,480		30,212
CURRENT ASSETS					
Debtors		650,309		541,522	
Cash at bank and in hand		480,944		560,190	
		<u>1,131,253</u>		<u>1,101,712</u>	
CREDITORS					
Amounts falling due within one year		<u>557,953</u>		<u>445,824</u>	
NET CURRENT ASSETS			<u>573,300</u>		<u>655,888</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>596,780</u>		<u>686,100</u>
PROVISIONS FOR LIABILITIES			<u>4,389</u>		<u>5,667</u>
NET ASSETS			<u>592,391</u>		<u>680,433</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,150		1,030
Share premium			2,400		840
Capital redemption reserve			30		30
Profit and loss account			<u>588,811</u>		<u>678,533</u>
SHAREHOLDERS' FUNDS			<u>592,391</u>		<u>680,433</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Suiko Limited (Registered number: 03363376)

Abbreviated Balance Sheet - continued
30 April 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 January 2015 and were signed on its behalf by:

A D Marsh - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2014

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared in accordance with applicable accounting standards and estimation techniques.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2013	72,676
Additions	1,094
At 30 April 2014	<u>73,770</u>
DEPRECIATION	
At 1 May 2013	42,464
Charge for year	7,826
At 30 April 2014	<u>50,290</u>
NET BOOK VALUE	
At 30 April 2014	<u>23,480</u>
At 30 April 2013	<u>30,212</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.14 £	30.4.13 £
115,000	Ordinary	1p	1,150	1,030
(30.4.13 - 103,000)			<hr/>	<hr/>

12,000 Ordinary shares of 1p were issued during the year for cash of £ 120 .

Under the approved Enterprise Management Incentive scheme and in accordance with the Rules of the Suiko Limited 2001 Share Option Scheme, an employee holds options to subscribe for shares in the Company at an exercise price agreed when the options were granted.

As at 30th April 2013 there were 19,500 share options outstanding at exercise prices ranging from £0.14 to £2.60.

During the current year 12,000 Ordinary share options of £0.01 were exercised at a price of £0.14 per share.

As at 30th April 2014 there are 7,500 share options outstanding at an exercise price of £2.60 per share.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.