

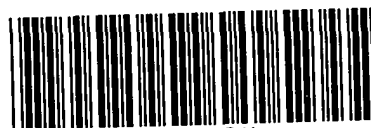
Registered number  
3363256

ABCO Commerce Ltd

Abbreviated Accounts

31 May 2014

THURSDAY



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COMPANIES HOUSE

**ABCO Commerce Ltd**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 May 2014**

3363256

	Notes	2014 £
<b>Current assets</b>		
Debtors	552	
<b>Creditors: amounts falling due within one year</b>	(18,302)	
<b>Net current liabilities</b>		(17,750)
<b>Net liabilities</b>		(17,750)
<b>Capital and reserves</b>		
Share premium		2
Profit and loss account		(17,752)
<b>Shareholders' funds</b>		(17,750)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

  
Tim Nikolov  
Director

Approved by the board on 24 February 2015

**ABCO Commerce Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.