

Abtek Limited

Abbreviated Accounts

31 July 2013

Registered number

03363217

Abtek Limited**Registered number:** 03363217**Abbreviated Balance Sheet****as at 31 July 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	316,759	210,652
Current assets			
Stocks		6,790	7,750
Debtors		39,471	90,402
Cash at bank and in hand		24,129	7,579
		<u>70,390</u>	<u>105,731</u>
Creditors: amounts falling due within one year		<u>(142,116)</u>	<u>(174,141)</u>
Net current liabilities		(71,726)	(68,410)
Total assets less current liabilities		<u>245,033</u>	<u>142,242</u>
Creditors: amounts falling due after more than one year		(199,016)	(88,014)
Provisions for liabilities		(8,474)	(8,266)
Net assets		<u>37,543</u>	<u>45,962</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		37,541	45,960
Shareholders' funds		<u>37,543</u>	<u>45,962</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr B Brown

Director

Approved by the board on 15 April 2014

Abtek Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 August 2012	496,002
Additions	129,619
At 31 July 2013	<u>625,621</u>

Depreciation

At 1 August 2012	285,350
Charge for the year	23,512
At 31 July 2013	<u>308,862</u>

Net book value

At 31 July 2013	<u>316,759</u>
At 31 July 2012	<u>210,652</u>

3 Loans

2013

2012

	£	£
Creditors include:		
Amounts falling due for payment after more than five years	145,148	76,003
Secured bank loans	207,185	90,942

4 Share capital	Nominal	2013	2013	2012
	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2

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