

Company Registration No. 03363098 (England and Wales)

IMPRESS PRINT SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013

IMPRESS PRINT SERVICES LIMITED

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IMPRESS PRINT SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2		119,999		134,999
Tangible assets	2		2,170,099		1,793,930
Investments	2		2,840		2,840
			<u>2,292,938</u>		<u>1,931,769</u>
Current assets					
Stocks		109,567		81,223	
Debtors		833,653		964,188	
Cash at bank and in hand		72,837		31,547	
		<u>1,016,057</u>		<u>1,076,958</u>	
Creditors: amounts falling due within one year		<u>(2,186,898)</u>		<u>(2,160,331)</u>	
Net current liabilities			<u>(1,170,841)</u>		<u>(1,083,373)</u>
Total assets less current liabilities			<u>1,122,097</u>		<u>848,396</u>
Creditors: amounts falling due after more than one year			<u>(753,847)</u>		<u>(491,236)</u>
			<u>368,250</u>		<u>357,160</u>
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			368,240		357,150
Shareholders' funds			<u>368,250</u>		<u>357,160</u>

IMPRESS PRINT SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2013

For the financial year ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 October 2013

M.A. Kille

Director

Company Registration No. 03363098

IMPRESS PRINT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	Leasehold	Straight line over the term of the lease
Plant and machinery		15% and 20% reducing balance and 25% straight line
Fixtures, fittings & equipment		33% Reducing balance
Motor vehicles		25% Reducing balance

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Under this policy no liability is required to be recognised as the conditions for recognition are not satisfied. Any significant gain arising in respect of this client would be rolled over into the purchase price of a replacement asset and as such it was considered unnecessary to provide for any deferred taxation liability.

1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by the Companies Act 2006 not to prepare group accounts.

IMPRESS PRINT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2013

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 May 2012	349,999	3,719,063	2,840	4,071,902
Additions	-	801,191	-	801,191
Disposals	-	(191,067)	-	(191,067)
At 30 April 2013	349,999	4,329,187	2,840	4,682,026
Depreciation				
At 1 May 2012	215,000	1,925,133	-	2,140,133
On disposals	-	(144,972)	-	(144,972)
Charge for the year	15,000	378,927	-	393,927
At 30 April 2013	230,000	2,159,088	-	2,389,088
Net book value				
At 30 April 2013	119,999	2,170,099	2,840	2,292,938
At 30 April 2012	134,999	1,793,930	2,840	1,931,769

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	10	10

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