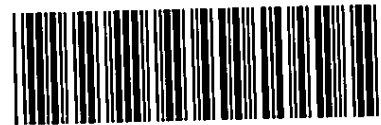


Company Registration No 03363098 (England and Wales)

IMPRESS PRINT SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012

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IMPRESS PRINT SERVICES LIMITED

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IMPRESS PRINT SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	134,999		149,999	
Tangible assets	2	1,793,930		2,182,176	
Investments	2	2,840		2,840	
		<u>1,931,769</u>		<u>2,335,015</u>	
Current assets					
Stocks		81,223		89,273	
Debtors		964,188		1,156,589	
Cash at bank and in hand		31,547		38,136	
		<u>1,076,958</u>		<u>1,283,998</u>	
Creditors amounts falling due within one year		<u>(2,160,331)</u>		<u>(2,102,786)</u>	
Net current liabilities		<u>(1,083,373)</u>		<u>(818,788)</u>	
Total assets less current liabilities		848,396		1,516,227	
Creditors amounts falling due after more than one year		<u>(491,236)</u>		<u>(1,146,390)</u>	
		<u>357,160</u>		<u>369,837</u>	
Capital and reserves					
Called up share capital	3	10		10	
Profit and loss account		357,150		369,827	
Shareholders' funds		<u>357,160</u>		<u>369,837</u>	

IMPRESS PRINT SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2012

For the financial year ended 30 April 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 2 October 2012



M A Kille
Director

Company Registration No 03363098

IMPRESS PRINT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Straight line over the term of the lease
Plant and machinery	15% and 20% reducing balance and 25% straight line
Fixtures, fittings & equipment	33% Reducing balance
Motor vehicles	25% Reducing balance

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Under this policy no liability is required to be recognised as the conditions for recognition are not satisfied. Any significant gain arising in respect of this client would be rolled over into the purchase price of a replacement asset and as such it was considered unnecessary to provide for any deferred taxation liability.

1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by the Companies Act 2006 not to prepare group accounts.

IMPRESS PRINT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 May 2011	349,999	3,671,034	2,840	4,023,873
Additions	-	52,732	-	52,732
Disposals	-	(4,702)	-	(4,702)
At 30 April 2012	349,999	3,719,064	2,840	4,071,903
Depreciation				
At 1 May 2011	200,000	1,488,858	-	1,688,858
Charge for the year	15,000	436,276	-	451,276
At 30 April 2012	215,000	1,925,134	-	2,140,134
Net book value				
At 30 April 2012	134,999	1,793,930	2,840	1,931,769
At 30 April 2011	149,999	2,182,176	2,840	2,335,015

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Wellington Press UK Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

Principal activity	Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
Wellington Press UK Limited	6,318	58,478

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	10	10