

REGISTERED

Registered number: 3362622



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COMPANIES HOUSE

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CARREGLWYD CARAVAN PARK LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 DECEMBER 2004**

CARREGLWYD CARAVAN PARK LIMITED

**ABBREVIATED BALANCE SHEET
As at 31 December 2004**

	Note	2004		2003	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	2		84,712		66,248
CURRENT ASSETS					
Stocks		-		(1)	
Debtors		10,125		15,289	
		<u>10,125</u>		<u>15,288</u>	
CREDITORS: amounts falling due within one year		<u>(51,236)</u>		<u>(74,584)</u>	
NET CURRENT LIABILITIES			<u>(41,111)</u>		<u>(59,296)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>43,601</u>		<u>6,952</u>
CREDITORS: amounts falling due after more than one year	3		(9,191)		(832)
PROVISIONS FOR LIABILITIES AND CHARGES					
Deferred taxation			(2,237)		-
NET ASSETS			<u>£ 32,173</u>		<u>£ 6,120</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			32,171		6,118
SHAREHOLDERS' FUNDS			<u>£ 32,173</u>		<u>£ 6,120</u>

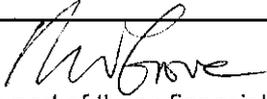
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2004 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 31st May 2005 and signed on its behalf.



CARREGLWYD CARAVAN PARK LIMITED

Director



The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 December 2004

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land and buildings	-	0%	not depreciated
Plant and equipment	-	20%	straight line
Motor vehicles	-	25%	straight line
Fixtures and fittings	-	20%	straight line

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

CARREGLWYD CARAVAN PARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 December 2004

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2004	105,780
Additions	37,000
Disposals	(27,000)
	115,780
At 31 December 2004	115,780
Depreciation	
At 1 January 2004	39,532
Charge for the year	13,136
On disposals	(21,600)
	31,068
At 31 December 2004	31,068
Net book value	
At 31 December 2004	£ 84,712
At 31 December 2003	£ 66,248

3. CREDITORS

Hire purchase liabilities amounting to £10,512 are secured on the assets to which they relate.

4. SHARE CAPITAL

	2004 £	2003 £
Authorised		
100 Ordinary shares of £1 each	£ 100	£ 100
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	£ 2	£ 2