

REGISTERED NUMBER: 03362622 (England and Wales)

**UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2005
FOR
CARREGLWYD CARAVAN PARK LIMITED**



CARREGLWYD CARAVAN PARK LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2005**

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CARREGLWYD CARAVAN PARK LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31ST DECEMBER 2005

DIRECTORS:	Mr R W Grove Mr J P Grove
SECRETARY:	Mr R W Grove
REGISTERED OFFICE:	Leys Cottage Porteynon Swansea SA3 1NL
REGISTERED NUMBER:	03362622 (England and Wales)
ACCOUNTANTS:	H W Vaughan & Co 33 Heathfield Swansea SA1 6HD
BANKERS:	Barclays Bank PLC Kingsway Business Centre Swansea

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CARREGLWYD CARAVAN PARK LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31st December 2005 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st December 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



H W Vaughan & Co
33 Heathfield
Swansea
SA1 6HD

Date: 25/10/06

CARREGLWYD CARAVAN PARK LIMITED

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2005**

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	100,134	84,712
CURRENT ASSETS			
Debtors		10,416	10,124
CREDITORS			
Amounts falling due within one year		42,267	51,236
NET CURRENT LIABILITIES		<u>(31,851)</u>	<u>(41,112)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		68,283	43,600
CREDITORS			
Amounts falling due after more than one year		(10,357)	(9,191)
PROVISIONS FOR LIABILITIES		<u>(12,133)</u>	<u>(2,237)</u>
NET ASSETS		<u>45,793</u>	<u>32,172</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		45,791	32,170
SHAREHOLDERS' FUNDS		<u>45,793</u>	<u>32,172</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

CARREGLWYD CARAVAN PARK LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



.....
Director

Approved by the Board on 25-10-06,

The notes form part of these abbreviated accounts

CARREGLWYD CARAVAN PARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2005	115,780
Additions	42,542
Disposals	(9,000)
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At 31st December 2005	149,322
DEPRECIATION	
At 1st January 2005	31,068
Charge for year	18,120
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At 31st December 2005	49,188
NET BOOK VALUE	
At 31st December 2005	100,134
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At 31st December 2004	84,712
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CARREGLWYD CARAVAN PARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2005

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2005	2004
Number:	Class:		£	£
100	Ordinary shares	1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:		Nominal value:	2005	2004
Number:	Class:		£	£
2	Ordinary shares	1	<u>2</u>	<u>2</u>

4. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 31st December 2005:

	£
Mr R W Grove	
Balance outstanding at start of year	(1,920)
Balance outstanding at end of year	(1,920)
Maximum balance outstanding during year	<u>(1,920)</u>
Mr J P Grove	
Balance outstanding at start of year	(312)
Balance outstanding at end of year	(213)
Maximum balance outstanding during year	<u>(312)</u>