

Registration number: 3362423

Clandon Property Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2016



Westlake Clark
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Clandon Property Limited
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Clandon Property Limited
(Registration number: 3362423)
Abbreviated Balance Sheet at 30 April 2016

		2016		2015	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	2		338,307		333,787
Current assets					
Debtors		2,702		2,636	
Cash at bank and in hand		<u>46,543</u>		<u>24,552</u>	
		49,245		27,188	
Creditors: Amounts falling due within one year		<u>(87,861)</u>		<u>(87,627)</u>	
Net current liabilities			<u>(38,616)</u>		<u>(60,439)</u>
Net assets			<u>299,691</u>		<u>273,348</u>
Capital and reserves					
Called up share capital	4	2		2	
Profit and loss account		<u>299,689</u>		<u>273,346</u>	
Shareholders' funds			<u>299,691</u>		<u>273,348</u>

The directors' statements required by Section 475(2), (3) are shown on the following page which forms part of this Balance Sheet.

Clandon Property Limited
(Registration number: 3362423)
Abbreviated Balance Sheet at 30 April 2016

..... continued

For the year ended 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

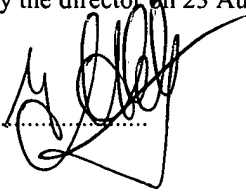
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 23 August 2016

.....
MDW Hall
Director

A handwritten signature in black ink, appearing to be 'MDW Hall', written over a dotted line.

Clandon Property Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The director believes that the company is well placed to manage its business risks successfully, despite the current uncertain economic outlook, and has reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus, he continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover represents rents receivable, which are credited to revenue in the accounting period in which they are receivable.

Investment properties

The company's properties are held for long-term investment. Investment properties are accounted for in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Clandon Property Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2016

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2015	333,787	333,787
Additions	4,520	4,520
At 30 April 2016	338,307	338,307
Depreciation		
At 30 April 2016	-	-
Net book value		
At 30 April 2016	338,307	338,307
At 30 April 2015	333,787	333,787

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

2016 £	2015 £
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4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2