

Registration number 3362423

**Clandon Property Limited**

Unaudited Abbreviated Accounts  
for the Year Ended 30 April 2010

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**Clandon Property Limited**  
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**Clandon Property Limited**  
**Abbreviated Balance Sheet as at 30 April 2010**

		2010	2009
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	2	333,787	329,187
<b>Current assets</b>			
Debtors		12,403	1,538
Cash at bank and in hand		3,287	343
		<u>15,690</u>	<u>1,881</u>
<b>Creditors: Amounts falling due within one year</b>	3	<u>(131,857)</u>	<u>(147,980)</u>
<b>Net current liabilities</b>		<u>(116,167)</u>	<u>(146,099)</u>
<b>Total assets less current liabilities</b>		217,620	183,088
<b>Creditors: Amounts falling due after more than one year</b>	3	<u>(62,091)</u>	<u>(45,410)</u>
<b>Net assets</b>		<u>155,529</u>	<u>137,678</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss reserve		<u>155,527</u>	<u>137,676</u>
<b>Shareholders' funds</b>		<u>155,529</u>	<u>137,678</u>

The director's statements required by Section 475(2), (3) are shown on the following page which forms part of this Balance Sheet

**Clandon Property Limited**

**Abbreviated Balance Sheet as at 30 April 2010 (continued)**

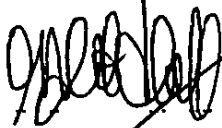
For the year ending 30 April 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

These accounts were approved by the Director

A handwritten signature in black ink, appearing to read 'M D W Hall', is written over a diagonal line that extends from the signature down towards the name and title below.

M D W Hall  
Director

24 September 2010

## **Clandon Property Limited**

### **Notes to the abbreviated accounts for the Year Ended 30 April 2010**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Going concern**

The director believes that the company is well placed to manage its business risks successfully, despite the current uncertain economic outlook, and has reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the annual financial statements

##### **Turnover**

Turnover represents amounts chargeable in respect of rent receivable, which is credited to revenue in the accounting period in which it is due

##### **Investment properties**

The company's properties are held for long-term investment. Investment properties are accounted for in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), as follows.

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the director considers that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

#### **2 Fixed assets**

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
As at 1 May 2009	329,187
Additions	4,600
As at 30 April 2010	<u>333,787</u>
<b>Net book value</b>	
As at 30 April 2010	<u>333,787</u>
As at 30 April 2009	<u>329,187</u>

## **Clandon Property Limited**

### **Notes to the abbreviated accounts for the Year Ended 30 April 2010**

*continued*

#### **3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year	33,321	24,013
Amounts falling due after more than one year	62,091	45,410
Total secured creditors	<u>95,412</u>	<u>69,423</u>

#### **4 Share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>