

LUN CHEUNG ENTERPRISE LIMITED
ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2010

Lancaster Haskins LLP
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

TUESDAY



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COMPANIES HOUSE

LUN CHEUNG ENTERPRISE LIMITED

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for the Year Ended 30 June 2010

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LUN CHEUNG ENTERPRISE LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2010

DIRECTORS:

K Chan
S K Ko

SECRETARY:

S K Ko

REGISTERED OFFICE:

Unit 7 Wing Yip Business Centre
375 Nechells Park Road
Nechells
Birmingham
West Midlands
B7 5NT

REGISTERED NUMBER:

3361761

ACCOUNTANTS:

Lancaster Haskins LLP
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

LUN CHEUNG ENTERPRISE LIMITED**ABBREVIATED BALANCE SHEET****30 June 2010**

	Notes	30 6 10 £	30 6 09 £
FIXED ASSETS			
Tangible assets	2	1,053	1,064
CURRENT ASSETS			
Stocks		13,756	26,961
Debtors		23,530	13,915
Cash at bank		20,682	12,900
		<u>57,968</u>	<u>53,776</u>
CREDITORS			
Amounts falling due within one year		<u>53,450</u>	<u>49,357</u>
NET CURRENT ASSETS		<u>4,518</u>	<u>4,419</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,571</u>	<u>5,483</u>
PROVISIONS FOR LIABILITIES		<u>60</u>	<u>60</u>
NET ASSETS		<u><u>5,511</u></u>	<u><u>5,423</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>5,509</u>	<u>5,421</u>
SHAREHOLDERS' FUNDS		<u><u>5,511</u></u>	<u><u>5,423</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

LUN CHEUNG ENTERPRISE LIMITED

ABBREVIATED BALANCE SHEET - continued
30 June 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

22/10/10

and were signed on

K.C.

K Chan - Director

The notes form part of these abbreviated accounts

LUN CHEUNG ENTERPRISE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 June 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures & Fittings & Equipment - 25% Reducing Balance

Computer Equipment - 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009	4,769
Additions	340
	<hr/>
At 30 June 2010	5,109
	<hr/>
DEPRECIATION	
At 1 July 2009	3,705
Charge for year	351
	<hr/>
At 30 June 2010	4,056
	<hr/>
NET BOOK VALUE	
At 30 June 2010	1,053
	<hr/>
At 30 June 2009	1,064
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	30 6 10 £	30 6 09 £
2	Ordinary		<hr/> 2 <hr/>	<hr/> 2 <hr/>

LUN CHEUNG ENTERPRISE LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
LUN CHEUNG ENTERPRISE LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2010 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Lancaster Haskins LLP

Lancaster Haskins LLP
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
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Date 25 October 2010

This page does not form part of the abbreviated accounts
