

Abbreviated Unaudited Accounts

for the Year Ended 30 September 2014

for

Norfolk Estate Farms Ltd

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for the Year Ended 30 September 2014

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Norfolk Estate Farms Ltd

Company Information
for the Year Ended 30 September 2014

DIRECTORS: The Duke of Norfolk
Mr P Knight

SECRETARY: Mrs L Polson

REGISTERED OFFICE: The Norfolk Estate Office
Arundel
West Sussex
BN18 9AS

REGISTERED NUMBER: 03361539 (England and Wales)

ACCOUNTANTS: Haywood & Co LLP
Kevan Pilling House
1 Myrtle Street
Bolton
Lancashire
BL1 3AH

SOLICITORS: Curry & Co
21 Buckingham Gate
London
SW1E 6LS

Abbreviated Balance Sheet
30 September 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		2,934,376		2,990,192
Investments	3		<u>342</u>		<u>342</u>
			2,934,718		2,990,534
CURRENT ASSETS					
Stocks		1,035,839		1,091,427	
Debtors		456,409		575,671	
Cash in hand		<u>366</u>		<u>266</u>	
		1,492,614		1,667,364	
CREDITORS					
Amounts falling due within one year	4	<u>681,032</u>		<u>843,560</u>	
NET CURRENT ASSETS			<u>811,582</u>		<u>823,804</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,746,300		3,814,338
CREDITORS					
Amounts falling due after more than one year			<u>861,350</u>		<u>861,350</u>
NET ASSETS			<u>2,884,950</u>		<u>2,952,988</u>
CAPITAL AND RESERVES					
Called up share capital	5		3,260,721		3,260,721
Profit and loss account			<u>(375,771)</u>		<u>(307,733)</u>
SHAREHOLDERS' FUNDS			<u>2,884,950</u>		<u>2,952,988</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 September 2014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 December 2014 and were signed on its behalf by:

The Duke of Norfolk - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 6.6% on cost and in accordance with the property
Plant and machinery etc	- 20% on cost and 15% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2013	3,690,508
Additions	32,608
Disposals	(17,676)
At 30 September 2014	<u>3,705,440</u>
DEPRECIATION	
At 1 October 2013	700,316
Charge for year	82,227
Eliminated on disposal	(11,479)
At 30 September 2014	<u>771,064</u>
NET BOOK VALUE	
At 30 September 2014	<u>2,934,376</u>
At 30 September 2013	<u>2,990,192</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2014

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 October 2013	
and 30 September 2014	342
NET BOOK VALUE	
At 30 September 2014	342
At 30 September 2013	342

4. **CREDITORS**

Creditors include an amount of £ 372,117 (2013 - £ 450,686) for which security has been given.

They also include the following debts falling due in more than five years:

	2014	2013
	£	£
Repayable otherwise than by instalments	<u>861,350</u>	<u>861,350</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
3,260,721	Ordinary	£1	<u>3,260,721</u>	<u>3,260,721</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.