

Registration number 3361084

ACAS LIMITED

Director's report and unaudited financial statements

for the year ended 31 March 2015

SATURDAY



A4IO09VL

A17

24/10/2015

#137

COMPANIES HOUSE

ACAS LIMITED

Company information

Director	S M Day
Company number	3361084
Registered office	4 Westmorland Drive Camberley Surrey GU15 1EW
Accountants	Stewart & Co Knoll House Knoll Road Camberley Surrey GU15 3SY

ACAS LIMITED

Contents

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 8

ACAS LIMITED

**Director's report
for the year ended 31 March 2015**

The director presents her report and the financial statements for the year ended 31 March 2015

Principal activity

The principal activity of the company is that of property rental

Director

The director who served during the year is as stated below

S M Day

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 5 October 2015 and signed on its behalf by



S M Day
Director

ACAS LIMITED

Chartered Accountants' report to the Director on the unaudited financial statements of ACAS Limited

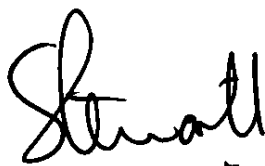
In accordance with the engagement letter dated 5 May 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2015 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Stewart & Co
Chartered Accountants

5 October 2015

Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

ACAS LIMITED

Profit and loss account for the year ended 31 March 2015

		2015	2014
	Notes	£	£
Turnover	2	4,000	6,117
Administrative expenses		(3,995)	88,919
Operating profit	3	<u>5</u>	<u>95,036</u>
Other interest receivable and similar income		218	220
Profit on ordinary activities before taxation		<u>223</u>	<u>95,256</u>
Tax on profit on ordinary activities	4	(45)	(132)
Profit for the year	9	<u>178</u>	<u>95,124</u>
Statement of total recognised gains and losses			
Profit on ordinary activities after taxation		178	95,124
Unrealised movement on revaluation of property		-	47,663
Total recognised gains since last annual report		<u>178</u>	<u>142,787</u>

The notes on pages 6 to 8 form an integral part of these financial statements.

ACAS LIMITED

Balance sheet as at 31 March 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		165,000		165,000
Current assets					
Cash at bank and in hand		82,435		89,048	
		<u>82,435</u>		<u>89,048</u>	
Creditors: amounts falling due within one year	7	(13,555)		(2,346)	
Net current assets			68,880		86,702
Total assets less current liabilities			<u>233,880</u>		<u>251,702</u>
Net assets			<u>233,880</u>		<u>251,702</u>
Capital and reserves					
Called up share capital	8		990		990
Revaluation reserve	9		47,663		47,663
Profit and loss account	9		185,227		203,049
Shareholders' funds			<u>233,880</u>		<u>251,702</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

ACAS LIMITED

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2015**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2015 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the Board on 5 October 2015 and signed on its behalf by



S M Day
Director

Registration number 3361084

The notes on pages 6 to 8 form an integral part of these financial statements.

ACAS LIMITED

Notes to the financial statements for the year ended 31 March 2015

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value of sales made during the year and derives from the provision of services falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Land and buildings - see note 1.4

1.4. Freehold investment properties

In accordance with the FRSSE (effective April 2008), investment properties are revalued annually and the aggregate surplus or the deficit is transferred to a revaluation reserve. No depreciation is provided in respect of the investment property. The Companies Act 2006 requires all properties to be depreciated. However, this requirement conflicts with the generally accepted accounting principles set out in the FRSSE. The directors consider that, because the property is not held for consumption, but for its investment potential, to depreciate it would not give a true and fair view, and that it is necessary to adopt the FRSSE in order to give a true and fair view. If this departure from the Act had not been made, the profit for the financial year would have been reduced by depreciation. However depreciation cannot be reasonably qualified because depreciation is only one of many factors reflected in the annual valuation and the amount, which might otherwise have been shown, cannot be separately identified or quantified.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2015	2014
	£	£
Includes		
Profit on disposal of tangible fixed assets	-	96,486

ACAS LIMITED

Notes to the financial statements for the year ended 31 March 2015

4. Tax on profit on ordinary activities

Analysis of charge in period	2015	2014
	£	£
Current tax		
UK corporation tax	45	132
	<u> </u>	<u> </u>

5. Dividends

Dividends paid and proposed on equity shares

	2015	2014
	£	£
Paid during the year		
Equity dividends on Ordinary shares	18,000	35,000
	<u>18,000</u>	<u>35,000</u>

6. Tangible fixed assets

	Land and buildings Freehold £	Fixtures, fittings and equipment £	Total £
Cost/revaluation			
At 1 April 2014	165,000	458	165,458
At 31 March 2015	<u>165,000</u>	<u>458</u>	<u>165,458</u>
Depreciation			
At 1 April 2014	-	458	458
At 31 March 2015	<u>-</u>	<u>458</u>	<u>458</u>
Net book values			
At 31 March 2015	<u>165,000</u>	<u>-</u>	<u>165,000</u>
At 31 March 2014	<u>165,000</u>	<u>-</u>	<u>165,000</u>

ACAS LIMITED

Notes to the financial statements for the year ended 31 March 2015

7. Creditors: amounts falling due within one year	2015	2014
	£	£
Corporation tax	45	132
Director's accounts	12,009	366
Other creditors	1,501	1,848
	<u>13,555</u>	<u>2,346</u>
8. Share capital	2015	2014
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
990 Ordinary shares of £1 each	<u>990</u>	<u>990</u>
Equity Shares		
990 Ordinary shares of £1 each	<u>990</u>	<u>990</u>
9. Reserves	Revaluation reserve	Profit and loss account
	£	£
At 1 April 2014	47,663	203,049
Profit for the year		178
Equity Dividends		(18,000)
At 31 March 2015	<u>47,663</u>	<u>185,227</u>
10. Related party transactions		
The company is owned and controlled by its director S M Day. At the year end the company owed the director £12,009 (2014 £366). During the year dividends amounting to £18,000 (2014 £35,000) were paid to the director.		