

Registration number 3361084

ACAS LIMITED

Directors' report and unaudited financial statements

for the year ended 31 March 2012

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ACAS LIMITED

Company information

Directors	N Day S M Day
Secretary	N Day
Company number	3361084
Registered office	4 Westmorland Drive Camberley Surrey GU15 1EW
Accountants	Stewart & Co Knoll House Knoll Road Camberley Surrey GU15 3SY

ACAS LIMITED

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ACAS LIMITED

**Directors' report
for the year ended 31 March 2012**

The directors present their report and the financial statements for the year ended 31 March 2012

Principal activity

The principal activity of the company is that of property rental

Directors

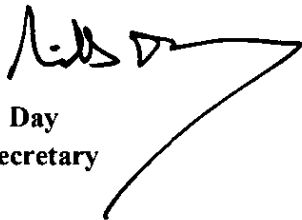
The directors who served during the year are as stated below

N Day

S M Day

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 9 July 2012 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'N Day', with a long, sweeping horizontal stroke extending to the right.

**N Day
Secretary**

ACAS LIMITED

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of ACAS Limited**

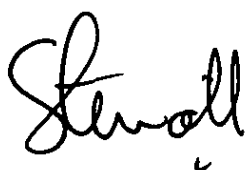
In accordance with the engagement letter dated 5 May 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Stewart & Co
Chartered Accountants

9 July 2012

Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

ACAS LIMITED

Profit and loss account for the year ended 31 March 2012

		2012	2011
	Notes	£	£
Turnover	2	<u>19,850</u>	<u>19,585</u>
Administrative expenses		(2,122)	(3,964)
Operating profit	3	<u>17,728</u>	<u>15,621</u>
Other interest receivable and similar income		<u>13</u>	<u>8</u>
Profit on ordinary activities before taxation		17,741	15,629
Tax on profit on ordinary activities	4	(3,571)	(3,306)
Profit for the year	9	<u><u>14,170</u></u>	<u><u>12,323</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

ACAS LIMITED

Balance sheet as at 31 March 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		432,122		432,237
Current assets					
Cash at bank and in hand		4,640		6,846	
		<u>4,640</u>		<u>6,846</u>	
Creditors: amounts falling due within one year	6	(6,902)		(6,599)	
Net current (liabilities)/assets			<u>(2,262)</u>		<u>247</u>
Total assets less current liabilities			429,860		432,484
Creditors: amounts falling due after more than one year	7		<u>(265,102)</u>		<u>(281,896)</u>
Net assets			<u>164,758</u>		<u>150,588</u>
Capital and reserves					
Called up share capital	8		990		990
Profit and loss account	9		163,768		149,598
Shareholders' funds			<u>164,758</u>		<u>150,588</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

ACAS LIMITED

Balance sheet (continued)

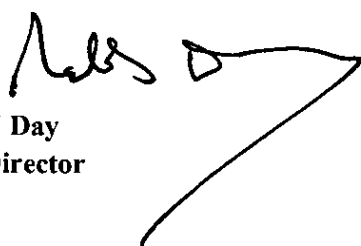
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the Board on 9 July 2012 and signed on its behalf by



N Day
Director

Registration number 3361084

The notes on pages 6 to 8 form an integral part of these financial statements.

ACAS LIMITED

Notes to the financial statements for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	see note 1 4
Fixtures, fittings and equipment	-	25% Straight Line

1.4. Freehold investment properties

In accordance with the FRSSE (effective April 2008), investment properties are revalued annually and the aggregate surplus or the deficit is transferred to a revaluation reserve. No depreciation is provided in respect of the investment property,

The Companies Act 2006 requires all properties to be depreciated. However, this requirement conflicts with the generally accepted accounting principles set out in the FRSSE. The directors consider that, because the property is not held for consumption, but for its investment potential, to depreciate it would not give a true and fair view, and that it is necessary to adopt the FRSSE in order to give a true and fair view.

If this departure from the Act had not been made, the profit for the financial year would have been reduced by depreciation. However depreciation cannot be reasonably qualified because depreciation is only one of many factors reflected in the annual valuation and the amount, which might otherwise have been shown, cannot be separately identified or quantified.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2012	2011
	£	£
Operating profit is stated after charging		
Depreciation of fixed assets	115	115

ACAS LIMITED

Notes to the financial statements for the year ended 31 March 2012

4. Tax on profit on ordinary activities

Analysis of charge in period	2012 £	2011 £
Current tax		
UK corporation tax	3,571	3,306

5. Tangible fixed assets

	Land and buildings freehold £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2011	432,009	458	432,467
At 31 March 2012	432,009	458	432,467
Depreciation			
At 1 April 2011	-	230	230
Charge for the year	-	115	115
At 31 March 2012	-	345	345
Net book values			
At 31 March 2012	432,009	113	432,122
At 31 March 2011	432,009	228	432,237

The directors reviewed the valuation of the properties at 31 March 2012 and do not consider them to be materially different to the original cost

6. Creditors: amounts falling due within one year

	2012 £	2011 £
Corporation tax	3,571	3,306
Other creditors	3,331	3,293
	6,902	6,599

ACAS LIMITED

Notes to the financial statements for the year ended 31 March 2012

7. Creditors: amounts falling due after more than one year	2012 £	2011 £
Other creditors	265,102	281,896
	<u> </u>	<u> </u>
8. Share capital	2012 £	2011 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
990 Ordinary shares of £1 each	990	990
	<u> </u>	<u> </u>
Equity Shares		
990 Ordinary shares of £1 each	990	990
	<u> </u>	<u> </u>
9. Reserves	Profit and loss account £	Total £
At 1 April 2011	149,598	149,598
Profit for the year	14,170	14,170
	<u> </u>	<u> </u>
At 31 March 2012	163,768	163,768
	<u> </u>	<u> </u>
10. Related party transactions		

The company is owned and controlled by its directors N Day and S M Day. At the year end the company owed its directors £265,102 (2011 £281,896) which is considered to be repayable after more than one year.