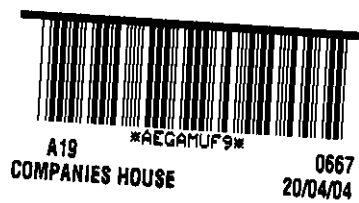


**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2003  
FOR  
Rothwell Dene Management Company Limited**

336,070



**Rothwell Dene Management Company Limited**

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For The Year Ended 30 June 2003**

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**Rothwell Dene Management Company Limited**

**COMPANY INFORMATION**  
**For The Year Ended 30 June 2003**

**DIRECTORS:**

MS Bolt  
B Conn  
RA Cooper  
L Karantchentseva

**SECRETARY:**

C Wetherall

**REGISTERED OFFICE:**

Landsowne House  
170 Christchurch Road  
Bournemouth  
Dorset  
BH1 3JW

**REGISTERED NUMBER:**

03361035 (England and Wales)

**ACCOUNTANTS:**

Sellers & Co  
Chartered Accountants  
Homelife House  
26 - 32 Oxford Road  
Bournemouth  
DORSET BH8 8EZ

**Rothwell Dene Management Company Limited**

**REPORT OF THE DIRECTORS  
For The Year Ended 30 June 2003**

The directors present their report with the financial statements of the company for the year ended 30 June 2003.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of management of the property Rothwell Dene, 12 Milner Road, Bournemouth.

**DIRECTORS**

The directors during the year under review were:

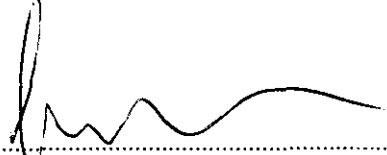
MS Bolt  
B Conn  
RA Cooper  
L Karantchentseva

The beneficial interests of the directors holding office on 30 June 2003 in the issued share capital of the company were as follows:

	30.6.03	1.7.02
<b>Ordinary 1 shares</b>		
MS Bolt	1	1
B Conn	1	1
RA Cooper	1	1
L Karantchentseva	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
C Wetherall - Secretary

Date: 04-04-04 .....

**Rothwell Dene Management Company Limited**

**INCOME AND EXPENDITURE ACCOUNT**  
**For The Year Ended 30 June 2003**

	<u>2003</u>	<u>2002</u>
<b>INCOME</b>		
Service Charges Contributions	13620	12019
Insurance Recoveries	451	0
Deposit Account interest	122	88
	<u>14193</u>	<u>12107</u>
 <b>EXPENDITURE</b>		
Building Insurance	1333	1330
Electricity	480	648
Water	67	39
Electrical Maintenance	18	0
Cleaning	1495	2029
Garden Maintenance	2154	2333
Property Maintenance	1825	789
Lift Insurance	296	282
Lift Maintenance	954	-95
Lift Telephone	45	24
Filing Fees	15	15
Fire Protection	764	1175
Internal Decoration	0	935
Managing Agent	921	799
Accountancy	153	113
Sundries	83	0
Bank Charges	69	0
	<u>10672</u>	<u>10416</u>
 <b>RETAINED SURPLUS FOR YEAR</b>	<u><u>£3,521</u></u>	<u><u>£1,691</u></u>

There were no other recognised gains and losses for the year attributable to shareholders

**Rothwell Dene Management Company Limited**

**BALANCE SHEET**

**30 June 2003**

		<u>2003</u>	<u>2002</u>
	Notes	£	£
<b>CURRENT ASSETS</b>			
Debtors	4	891	858
Cash at bank		<u>10,961</u>	<u>8,069</u>
		11,852	8,927
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>573</u>	<u>1,169</u>
<b>NET CURRENT ASSETS</b>		<u>11,279</u>	<u>7,758</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>11,279</u>	<u>7,758</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	8	8
Sinking Fund	7	6,594	4,094
Shareholder Fund	7	<u>4,677</u>	<u>3,656</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>11,279</u>	<u>7,758</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2003.

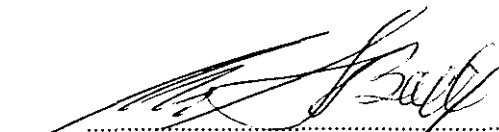
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
 MS Bolt - Director

Approved by the Board on 14<sup>th</sup> April 2004

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 30 June 2003**

**1. ACCOUNTING POLICIES**

**Basic of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**2. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
Other debtors	<u><b>891</b></u>	<u><b>858</b></u>

**3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>420</b>	1,056
Other creditors	<u><b>153</b></u>	<u><b>113</b></u>
	<u><b>573</b></u>	<u><b>1,169</b></u>

**4. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	<b>2003</b>	<b>2002</b>
			<b>£</b>	<b>£</b>
1,000	Ordinary	1	<u><b>1,000</b></u>	<u><b>1,000</b></u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2003</b>	<b>2002</b>
			<b>£</b>	<b>£</b>
8	Ordinary	1	<u><b>8</b></u>	<u><b>8</b></u>

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 30 June 2003**

5. **MOVEMENT ON RESERVES**

	Shareholder Fund £	Sinking Fund £	Totals £
At 1 July 2002	3,657	4,094	7,751
Retained profit for the year	3,520	0	3,520
Transfer to Sinking Fund	<u>(2,500)</u>	<u>2,500</u>	<u>0</u>
At 30 June 2003	<u>4,677</u>	<u>6,594</u>	<u>11,271</u>