

## Toptray Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2014

Toptray Limited  
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Toptray Limited  
(Registration number: 03360682)  
Abbreviated Balance Sheet at 31 May 2014

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets	<u>2</u>	<u>349</u>	<u>603</u>
<b>Current assets</b>			
Debtors		6,657	24,551
Cash at bank and in hand		<u>23,478</u>	<u>13,266</u>
		30,135	37,817
Creditors: Amounts falling due within one year		<u>(19,705)</u>	<u>(26,969)</u>
Net current assets		<u>10,430</u>	<u>10,848</u>
Total assets less current liabilities		<u><u>10,779</u></u>	<u><u>11,451</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	3	3
Profit and loss account		<u>10,776</u>	<u>11,448</u>
Shareholders' funds		<u><u>10,779</u></u>	<u><u>11,451</u></u>

For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 12 July 2014

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Mr SL Keen  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Toptray Limited  
Notes to the Abbreviated Accounts for the Year Ended 31 May 2014  
..... continued

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of computer consultancy to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% straight line basis

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 June 2013	13,992	13,992
At 31 May 2014	13,992	13,992
<b>Depreciation</b>		
At 1 June 2013	13,389	13,389
Charge for the year	254	254
At 31 May 2014	13,643	13,643
<b>Net book value</b>		
At 31 May 2014	349	349
At 31 May 2013	603	603

Toptray Limited  
Notes to the Abbreviated Accounts for the Year Ended 31 May 2014  
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3                      **Share capital**

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
Ordinary A shares of £1 each	1	1	1	1
	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>

4                      **Control**

The company is controlled by the director who has a beneficial interest in 100% of the called up share capital.

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