

Toptray Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2016

Toptray Limited
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Toptray Limited
(Registration number: 03360682)
Abbreviated Balance Sheet at 31 May 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>1,244</u>	<u>1,697</u>
Current assets			
Debtors		6,176	8,260
Cash at bank and in hand		<u>42,231</u>	<u>31,147</u>
		48,407	39,407
Creditors: Amounts falling due within one year		<u>(25,179)</u>	<u>(33,857)</u>
Net current assets		<u>23,228</u>	<u>5,550</u>
Total assets less current liabilities		<u>24,472</u>	<u>7,247</u>
Capital and reserves			
Called up share capital	<u>3</u>	3	3
Profit and loss account		<u>24,469</u>	<u>7,244</u>
Shareholders' funds		<u>24,472</u>	<u>7,247</u>

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 9 July 2016 and signed on its behalf by:

.....
Mr S L Keen
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of computer consultancy to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2015	15,835	15,835
At 31 May 2016	15,835	15,835
Depreciation		
At 1 June 2015	14,138	14,138
Charge for the year	453	453
At 31 May 2016	14,591	14,591
Net book value		
At 31 May 2016	1,244	1,244
At 31 May 2015	1,697	1,697

Toptray Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2016
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
Ordinary A shares of £1 each	1	1	1	1
	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>

4 Related party transactions

Directors' advances and credits

	2016		2016		2015	2015
	Advance/	Credit	Repaid	Advance/	Credit	Repaid
	£	£	£	£	£	£
Mr S L Keen	5,870	5,400	4,791	5,402		
	<u>5,870</u>	<u>5,400</u>	<u>4,791</u>	<u>5,402</u>		

5 Control

The company is controlled by the director who has a beneficial interest in 100% of the called up share capital.

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