
NORTHUMBRIA INTERNATIONAL TEACHER TRAINING LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 AUGUST 2003**



A50
COMPANIES HOUSE
A12
COMPANIES HOUSE

A39RD1P2

0594
06/01/05
JLL
23/12/04


NORTHUMBRIA INTERNATIONAL TEACHER TRAINING LIMITED

ABBREVIATED BALANCE SHEET
As at 31 August 2003

| | Note | 2003 | 2002 |
|---|------|-----------------|-----------------|
| | | £ | £ |
| FIXED ASSETS | | | |
| Tangible fixed assets | 2 | 14,279 | 16,748 |
| CURRENT ASSETS | | | |
| Debtors | | 34,468 | 26,222 |
| Cash at bank and in hand | | 3,982 | 6,129 |
| | | <u>38,450</u> | <u>32,351</u> |
| CREDITORS: amounts falling due within one year | | <u>(43,715)</u> | <u>(39,326)</u> |
| NET CURRENT LIABILITIES | | <u>(5,265)</u> | <u>(6,975)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>9,014</u> | <u>9,773</u> |
| PROVISIONS FOR LIABILITIES AND CHARGES | | | |
| Deferred taxation | | (1,293) | (820) |
| NET ASSETS | | <u>£ 7,721</u> | <u>£ 8,953</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 7,621 | 8,853 |
| SHAREHOLDERS' FUNDS | | <u>£ 7,721</u> | <u>£ 8,953</u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2003 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 15 December 2004 and signed on its behalf.


E L L Jones
Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 August 2003

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | | | |
|-----------------------|---|-------------|---------------|
| Fixtures and fittings | - | 15 - 33.33% | straight line |
| Office equipment | - | 15 - 33.33% | straight line |

1.5 Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

2. TANGIBLE FIXED ASSETS

| | £ |
|-----------------------|----------|
| Cost | |
| At 1 September 2002 | 30,329 |
| Additions | 4,640 |
| | <hr/> |
| At 31 August 2003 | 34,969 |
| | <hr/> |
| Depreciation | |
| At 1 September 2002 | 13,581 |
| Charge for the year | 7,109 |
| | <hr/> |
| At 31 August 2003 | 20,690 |
| | <hr/> |
| Net book value | |
| At 31 August 2003 | £ 14,279 |
| | <hr/> |
| At 31 August 2002 | £ 16,748 |
| | <hr/> |

NORTHUMBRIA INTERNATIONAL TEACHER TRAINING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 August 2003

3. SHARE CAPITAL

| | 2003 | 2002 |
|---|--------------|--------------|
| | £ | £ |
| Authorised, allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | £ 100 | £ 100 |

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is controlled by Mrs C G T Mitchell.