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KNIPE WHITING HEATH & ASSOCIATES LIMITED
Chartered Certified Accountants and Registered Auditors

AC BOALCH BUILDERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2010

COMPANY REGISTRATION NUMBER 3357986

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AC BOALCH BUILDERS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

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AC BOALCH BUILDERS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		1,166	1,661
CURRENT ASSETS			
Stocks		11,500	1,500
Debtors		12,104	14,588
		23,604	16,088
CREDITORS: Amounts falling due within one year		24,460	17,577
NET CURRENT LIABILITIES		(856)	(1,489)
TOTAL ASSETS LESS CURRENT LIABILITIES		310	172
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		210	72
SHAREHOLDERS' FUNDS		310	172

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 12.09.2010



AC BOALCH

Company Registration Number 3357986

The notes on pages 2 to 3 form part of these abbreviated accounts.

AC BOALCH BUILDERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% on cost
Motor Vehicles	- 20% on cost
Office furniture & equipment -	15% on cost

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

AC BOALCH BUILDERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2010

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2009 and 31 March 2010	<u>9,738</u>
DEPRECIATION	
At 1 April 2009	8,077
Charge for year	<u>495</u>
At 31 March 2010	<u>8,572</u>
NET BOOK VALUE	
At 31 March 2010	<u>1,166</u>
At 31 March 2009	<u>1,661</u>

3. SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>