

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2013
for
Abba Cars Limited

**Contents of the Abbreviated Accounts
for the Year Ended 28 February 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Abba Cars Limited

**Company Information
for the Year Ended 28 February 2013**

DIRECTOR: D R Burch

SECRETARY: D R Burch

REGISTERED OFFICE: Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

REGISTERED NUMBER: 03355709 (England and Wales)

ACCOUNTANTS: The Mudd Partnership
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

Abba Cars Limited (Registered number: 03355709)

**Abbreviated Balance Sheet
28 February 2013**

	Notes	28.2.13 £	£	28.2.12 £	£
FIXED ASSETS					
Intangible assets	2		1,000		1,250
Tangible assets	3		<u>179,795</u>		<u>57,320</u>
			180,795		58,570
CURRENT ASSETS					
Debtors		336,728		353,589	
Cash at bank and in hand		<u>-</u>		<u>18,778</u>	
		336,728		372,367	
CREDITORS					
Amounts falling due within one year		<u>75,134</u>		<u>36,448</u>	
NET CURRENT ASSETS			<u>261,594</u>		<u>335,919</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			442,389		394,489
CREDITORS					
Amounts falling due after more than one year			<u>143,534</u>		<u>73,624</u>
NET ASSETS			<u>298,855</u>		<u>320,865</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>298,755</u>		<u>320,765</u>
SHAREHOLDERS' FUNDS			<u>298,855</u>		<u>320,865</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abba Cars Limited (Registered number: 03355709)

Abbreviated Balance Sheet - continued
28 February 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 November 2013 and were signed by:

D R Burch - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of sales to customers, net of discounts, allowances, volume and promotional rebates and other payments to customers and excludes VAT. Sale of goods are recognised when the company has delivered product to the customer, the customer has accepted the products and collectability of the related receivable is reasonably assured.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future, at the tax average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 29 February 2012 and 28 February 2013	<u>5,000</u>
AMORTISATION	
At 29 February 2012	3,750
Amortisation for year	<u>250</u>
At 28 February 2013	<u>4,000</u>
NET BOOK VALUE	
At 28 February 2013	<u>1,000</u>
At 28 February 2012	<u>1,250</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 29 February 2012	324,615
Additions	<u>181,975</u>
At 28 February 2013	<u>506,590</u>
DEPRECIATION	
At 29 February 2012	267,295
Charge for year	<u>59,500</u>
At 28 February 2013	<u>326,795</u>
NET BOOK VALUE	
At 28 February 2013	<u>179,795</u>
At 28 February 2012	<u>57,320</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.13	28.2.12
			£	£
1,000	Ordinary	1	<u>100</u>	<u>100</u>

5. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party during this year and the prior year was D R Burch due to the overall shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.