

Bayer CropScience Norwich Limited



Directors' Report and Financial Statements

For the year ended 31 December 2014

Company Registration No. 03355651 (England and Wales)

Bayer CropScience Norwich Limited

COMPANY INFORMATION

Directors	A Orme M S Dawkins U Bockstegers
Company secretary	M A Wilkinson
Company number	03355651
Registered Office	230 Cambridge Science Park Milton Road Cambridge CB4 0WB

Bayer CropScience Norwich Limited

CONTENTS

	Page
Directors' report	1
Balance sheet	2
Notes to the financial statements	3 - 4

Bayer CropScience Norwich Limited

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2014

The directors present their report and unaudited financial statements of the company for the year ended 31 December 2014.

Principal activities and review of the business

The company has not traded during the year and does not intend to trade in the future.

The directors consider that no adjustments would be necessary to convert the financial statements to a break up basis, given that the company has ceased trading.

Results

The company did not trade during the year or the preceding year and made neither a profit nor a loss. There were also no other recognised gains and losses for the current financial year or the preceding financial year. Accordingly, neither a profit and loss account nor a statement of total recognised gains and losses have been presented.

Directors

The Directors of the company who were in office during the year and up to the date of signing the financial statements unless otherwise stated were:

A Orme
M S Dawkins
U Bockstegers

Statement of directors' responsibilities


The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



M A Wilkinson
Company secretary

10 AUGUST 2015

Bayer CropScience Norwich Limited

BALANCE SHEET AS AT 31 DECEMBER 2014

	Notes	2014 £000's	2013 £000's
Current assets			
Debtors		-	-
Net current assets		-	-
Capital and reserves			
Called up share capital		-	-
Total shareholders' funds		-	-

The company did not trade during the year or the preceding year and made neither a profit nor a loss. There were also no other recognised gains and losses for the current financial year or the preceding financial year. Accordingly, neither a profit and loss account nor a statement of total recognised gains and losses have been presented.

For the year ended 31 December 2014 the company was entitled to the exemption under section 480 of the Companies Act 2006.

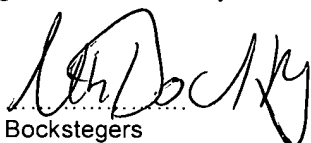
Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

(i) Ensuring the company keeps accounting records which comply with sections 386 and 388 of the Companies Act 2006; and

(ii) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 394, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements on pages 1 to 5 were approved by the Board of Directors on ~~10 August 2015~~ and signed on its behalf by:


.....
U Bockstegers
Director

Company Registration No. 03355651

Bayer CropScience Norwich Limited

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

These financial statements are prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies which have been applied consistently are set out below.

1.2 Going concern

The directors consider that no adjustments would be necessary to convert the financial statements to a break up basis, given that the company has ceased trading.

1.3 Cash flow statements and related party disclosure

The company is a wholly-owned subsidiary of Bayer CropScience Limited and is included in the consolidated financial statements of Bayer AG, which are publicly available. Consequently, the company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS 1 (revised 1996). The company is also exempt under the terms of FRS 8 from disclosing related party transactions with entities that are part of the Bayer AG group or investees of the Bayer AG group.

1.4 Profit and loss account

The company did not trade during the year or the preceding year and made neither a profit nor a loss. There were also no other recognised gains and losses for the current financial year or the preceding financial year.

2 Taxation

On the basis that the company did not trade, no provision has been made for corporation tax.

3 Directors' emoluments

The emoluments of the directors during the current and prior year were paid by other group companies for services to the group as a whole.

No recharge for any directors' services was made to the company and no apportionment of their remuneration for these services is practicable. Where required by local legislation, their remuneration is disclosed in the accounts of their employer.

4 Directors' emoluments

The emoluments of the directors during the current and prior year were paid by other group companies for services to the group as a whole.

No recharge for any directors' services was made to the company and no apportionment of their remuneration for these services is practicable. Where required by local legislation, their remuneration is disclosed in the financial statements of their employer.

Bayer CropScience Norwich Limited

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

5 Employees

Number of employees

There were no employees during the current or prior year apart from the directors.

6 Ultimate parent undertaking

At 31 December 2014, the company's immediate parent undertaking is Bayer Agriculture Limited, which is incorporated in Great Britain, and registered in England and Wales. The ultimate parent undertaking and controlling party is Bayer AG, which is incorporated in Germany and is the parent undertaking of the smallest and largest group to consolidate these financial statements.

Copies of the financial statements of Bayer AG may be obtained from:

Investor Relations
Bayer AG
Kaiser-Wilhelm Allee
51368 Leverkusen
Germany