

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

FOR

SMITH BROTHERS FARMS LTD

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FOR THE YEAR ENDED 30 JUNE 2013

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SMITH BROTHERS FARMS LTD

COMPANY INFORMATION

FOR THE YEAR ENDED 30 JUNE 2013

DIRECTORS:

R Smith
M J Smith

SECRETARY:

R Smith

REGISTERED OFFICE:

Estate Office
24 Lagrange
Lichfield Road Industrial Estate
Tamworth
Staffordshire
B79 7XD

REGISTERED NUMBER:

03355569 (England and Wales)

ACCOUNTANTS:

Philip Barnes & Co Limited
Chartered Accountants
The Old Council Chambers
Halford Street
Tamworth
Staffordshire
B79 7RB

SMITH BROTHERS FARMS LTD (REGISTERED NUMBER: 03355569)**ABBREVIATED BALANCE SHEET****30 JUNE 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		6,358		6,358
Tangible assets	3		3,462,746		3,288,703
Investments	4		693,036		780,000
			<u>4,162,140</u>		<u>4,075,061</u>
CURRENT ASSETS					
Stocks		80,438		81,371	
Debtors		17,145		95,266	
Cash at bank		<u>229,868</u>		<u>11,811</u>	
		327,451		188,448	
CREDITORS					
Amounts falling due within one year		<u>152,947</u>		<u>127,578</u>	
NET CURRENT ASSETS			<u>174,504</u>		<u>60,870</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,336,644		4,135,931
PROVISIONS FOR LIABILITIES			<u>13,600</u>		<u>12,700</u>
NET ASSETS			<u>4,323,044</u>		<u>4,123,231</u>
CAPITAL AND RESERVES					
Called up share capital	5		3,050,000		3,050,000
Profit and loss account			<u>1,273,044</u>		<u>1,073,231</u>
SHAREHOLDERS' FUNDS			<u>4,323,044</u>		<u>4,123,231</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

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SMITH BROTHERS FARMS LTD (REGISTERED NUMBER: 03355569)

ABBREVIATED BALANCE SHEET - continued

30 JUNE 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 September 2013 and were signed on its behalf by:

R Smith - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents revenue recognised by the company in respect of goods and services supplied during the period, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land and buildings	- straight line over estimated useful life
Tractors, machinery & implements	- 25% reducing balance
Fixed plant	- 5% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Woodland grants

Woodland grants are matched on an accruals basis against the costs to which they relate.

Investments

Unlisted fixed asset investments are shown at cost.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012	
and 30 June 2013	<u>6,358</u>
NET BOOK VALUE	
At 30 June 2013	<u>6,358</u>
At 30 June 2012	<u>6,358</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012	3,475,806
Additions	209,019
Disposals	(24,900)
At 30 June 2013	<u>3,659,925</u>
DEPRECIATION	
At 1 July 2012	187,103
Charge for year	25,786
Eliminated on disposal	(15,710)
At 30 June 2013	<u>197,179</u>
NET BOOK VALUE	
At 30 June 2013	<u>3,462,746</u>
At 30 June 2012	<u>3,288,703</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2012	780,000
Additions	693,036
Disposals	(780,000)
At 30 June 2013	<u>693,036</u>
NET BOOK VALUE	
At 30 June 2013	<u>693,036</u>
At 30 June 2012	<u>780,000</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2013 £	2012 £
3,050,000	Ordinary shares	£1	<u>3,050,000</u>	<u>3,050,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.