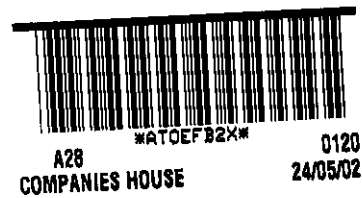


REGISTERED NUMBER: 03355290 (England and Wales)

Abbreviated Financial Statements for the Year Ended 26 July 2001

for

Straightpride Limited



Straightpride Limited

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for the Year Ended 26 July 2001**

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Straightpride Limited

Company Information
for the Year Ended 26 July 2001

DIRECTORS:

Mr J Connell
Mr S Wilkins
Ms R Slater

SECRETARY:

R Slater

REGISTERED OFFICE:

White Horse Court
25c North Street
Bishops Stortford
Hertfordshire
CM23 2LD

REGISTERED NUMBER:

03355290 (England and Wales)

SOLICITORS:

Pothecary and Barratt
Talbot House
Talbot Court
Gracechurch Street
London
EC3V OBS

Straightpride Limited**Abbreviated Balance Sheet**
26 July 2001

| | | 26.7.01 | | 26.7.00 | |
|--|-------|---------|--------|---------|-----------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible assets | 2 | | - | | 489,622 |
| CURRENT ASSETS: | | | | | |
| Stocks | | - | | 12,249 | |
| Debtors | | - | | 6,613 | |
| Cash at bank | | 3,403 | | 1,596 | |
| | | 3,403 | | 20,458 | |
| CREDITORS: Amounts falling due within one year | | 250 | | 145,216 | |
| NET CURRENT ASSETS/(LIABILITIES): | | | 3,153 | | (124,758) |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | 3,153 | | 364,864 |
| CREDITORS: Amounts falling due after more than one year | | | - | | 245,010 |
| | | | £3,153 | | £119,854 |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 3 | | 900 | | 900 |
| Profit and loss account | | | 2,253 | | 118,954 |
| SHAREHOLDERS' FUNDS: | | | £3,153 | | £119,854 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 26 July 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 26 July 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

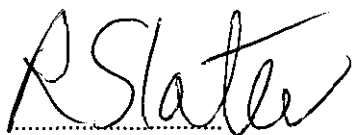
Straightpride Limited

Abbreviated Balance Sheet

26 July 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'R Slater', written over a dotted line.

Ms R Slater - DIRECTOR

Approved by the Board on 18.4.02

Straightpride Limited

Notes to the Abbreviated Financial Statements for the Year Ended 26 July 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

2. TANGIBLE FIXED ASSETS

| | <u>Total</u> |
|---------------------------|--------------|
| | £ |
| COST OR VALUATION: | |
| At 27 July 2000 | 568,998 |
| Disposals | (979,376) |
| Surplus on revaluation | 410,378 |
| | <hr/> |
| At 26 July 2001 | - |
| | <hr/> |
| DEPRECIATION: | |
| At 27 July 2000 | 79,376 |
| Eliminated on disposals | (79,376) |
| | <hr/> |
| At 26 July 2001 | - |
| | <hr/> |
| NET BOOK VALUE: | |
| At 26 July 2001 | - |
| | <hr/> |
| At 26 July 2000 | 489,622 |
| | <hr/> |

3. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|---------|--------------|--------------|
| Authorised: | | | | |
| Number: | Class: | Nominal | 26.7.01 | 26.7.00 |
| | | value: | £ | £ |
| 1,000 | Ordinary | £1 | <u>1,000</u> | <u>1,000</u> |
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal | 26.7.01 | 26.7.00 |
| | | value: | £ | £ |
| 900 | Ordinary | £1 | <u>900</u> | <u>900</u> |

4. ULTIMATE PARENT COMPANY

The ultimate parent company is Thomas and Carter Limited, a company incorporated in England.