

**1 ONION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

Coleman Webb

Chartered Certified Accountants

Iowa, Five Oak Green Road
Five Oak Green
Tonbridge
Kent
TN12 6TJ

1 Onion Limited
Company No. 3354877
Abbreviated Balance Sheet 31 March 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		1		1
			<u>1</u>		<u>1</u>
CURRENT ASSETS					
Debtors		74		74	
Cash at bank and in hand		148		165	
		<u>222</u>		<u>239</u>	
Creditors: Amounts Falling Due Within One Year		(1,160)		(1,145)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			(938)		(906)
			<u></u>		<u></u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(937)		(905)
			<u></u>		<u></u>
NET ASSETS			(937)		(905)
			<u></u>		<u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and Loss Account			(939)		(907)
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			(937)		(905)
			<u></u>		<u></u>

1 Onion Limited
Company No. 3354877
Abbreviated Balance Sheet (continued) 31 March 2015

For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Julian Fraser

23rd December 2015

1 Onion Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	25% Straight Line
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2 . Tangible Assets

	Total
Cost	£
As at 1 April 2014	8,032
As at 31 March 2015	8,032
Depreciation	
As at 1 April 2014	8,031
As at 31 March 2015	8,031
Net Book Value	
As at 31 March 2015	1
As at 1 April 2014	1

3 . Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted and called up				
Ordinary shares	1.000	2	2	2

4 . Ultimate Controlling Party

The company's ultimate controlling party is Mr J Fraser

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