

1 ONION LIMITED

**UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008**

MONDAY



A35 *AW18D5V9* 209
22/12/2008
COMPANIES HOUSE

1 ONION LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2008

	Note	2008 £	2007 £
FIXED ASSETS			
Tangible fixed assets	2	2,657	1,035
CURRENT ASSETS			
Debtors		6,411	12,392
Cash at bank		7,060	60,089
		<u>13,471</u>	<u>72,481</u>
CREDITORS: amounts falling due within one year		<u>(8,842)</u>	<u>(66,557)</u>
NET CURRENT ASSETS		<u>4,629</u>	<u>5,924</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,286</u>	<u>6,959</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		7,284	6,957
SHAREHOLDERS' FUNDS		<u>7,286</u>	<u>6,959</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 12/12/2008.



J I Fraser
Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

1 ONION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

3. SHARE CAPITAL

	2008 £	2007 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>