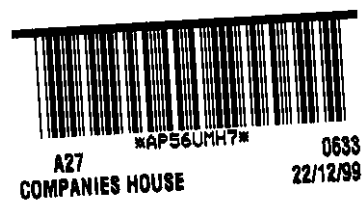


**REGISTERED NUMBER: 03354836 (England and Wales)**

**Abbreviated Financial Statements for the Year Ended 30 April 1999**

**for**

**Lateral Information Systems Limited**



# **Lateral Information Systems Limited**

## **Contents of the Abbreviated Financial Statements for the Year Ended 30 April 1999**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>3</b>

**Lateral Information Systems Limited**

**Company Information  
for the Year Ended 30 April 1999**

**DIRECTOR:** J Nevill

**SECRETARY:** Ms A Mortimer

**REGISTERED OFFICE:** 2 Church Street  
Burnham  
Buckinghamshire  
SL1 7HZ

**REGISTERED NUMBER:** 03354836 (England and Wales)

**ACCOUNTANTS:** Sweeting & Smedley  
2 Church Street  
Burnham  
Buckinghamshire  
SL1 7HZ

# Lateral Information Systems Limited

## Abbreviated Balance Sheet 30 April 1999

		30.4.99		30.4.98	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		2,231		3,224
<b>CURRENT ASSETS:</b>					
Debtors		29,970		14,128	
Cash at bank and in hand		10,944		359	
		40,914		14,487	
<b>CREDITORS: Amounts falling due within one year</b>		20,286		11,626	
<b>NET CURRENT ASSETS:</b>			20,628		2,861
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£22,859		£6,085
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		4		4
Profit and loss account			22,855		6,081
Shareholders' funds			£22,859		£6,085

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 April 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
J Nevill - DIRECTOR

Approved by the Board on 21 July 1999

The notes form part of these financial statements

# **Lateral Information Systems Limited**

## **Notes to the Abbreviated Financial Statements for the Year Ended 30 April 1999**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost and 50% on cost
-------------------------	----------------------------------

#### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

#### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

### **2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 May 1998	6,153
Additions	3,874
	<hr/>
At 30 April 1999	10,027
	<hr/>
<b>DEPRECIATION:</b>	
At 1 May 1998	2,929
Charge for year	4,867
	<hr/>
At 30 April 1999	7,796
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 April 1999	2,231
	<hr/>
At 30 April 1998	3,224
	<hr/>

# **Lateral Information Systems Limited**

## **Notes to the Abbreviated Financial Statements for the Year Ended 30 April 1999**

### **3. CALLED UP SHARE CAPITAL**

#### **Authorised:**

Number:	Class:	Nominal value:	30.4.99 £	30.4.98 £
600	A Ordinary	£1.00	600	600
600	B Ordinary	£0.50	300	300
1,000	C Ordinary	£0.10	100	100
			<u>1,000</u>	<u>1,000</u>

#### **Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	30.4.99 £	30.4.98 £
2	A Ordinary	£1.00	2	2
1	B Ordinary	£0.50	1	1
1	C Ordinary	£0.10	1	1
			<u>4</u>	<u>4</u>

All of the shares rank pari passu.