

Abbreviated Unaudited Accounts for the Year Ended 28 February 2009

for

Lateral Information Systems Limited

WEDNESDAY



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23/12/2009

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COMPANIES HOUSE

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for the Year Ended 28 February 2009**

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Lateral Information Systems Limited

**Company Information
for the Year Ended 28 February 2009**

DIRECTOR: J Nevill

SECRETARY: A Nevill

REGISTERED OFFICE: 2 Church Street
Burnham
Buckinghamshire
SL1 7HZ

REGISTERED NUMBER: 03354836 (England and Wales)

ACCOUNTANTS: Sweeting & Smedley Limited
2 Church Street
Burnham
Buckinghamshire
SL1 7HZ

Abbreviated Balance Sheet
28 February 2009

	Notes	28.2.09 £	£	29.2.08 £	£
FIXED ASSETS					
Tangible assets	2		1,617		752
CURRENT ASSETS					
Debtors		6,138		25,763	
Cash at bank		51,722		34,872	
		<u>57,860</u>		<u>60,635</u>	
CREDITORS					
Amounts falling due within one year		<u>31,300</u>		<u>35,303</u>	
NET CURRENT ASSETS			<u>26,560</u>		<u>25,332</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>28,177</u>		<u>26,084</u>
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			<u>28,173</u>		<u>26,080</u>
SHAREHOLDERS' FUNDS			<u>28,177</u>		<u>26,084</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 17/12/2009 and were signed by:


J Nevill, Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 50% on cost, 25% on cost and 20% on cost
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Deferred tax

Deferred tax is not recognised in respect of all timing differences that have originated as it is not considered material.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2008	30,111
Additions	2,369
	<hr/>
At 28 February 2009	32,480
	<hr/>
DEPRECIATION	
At 1 March 2008	29,359
Charge for year	1,504
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At 28 February 2009	30,863
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NET BOOK VALUE	
At 28 February 2009	1,617
	<hr/>
At 29 February 2008	752
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Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2009

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	28.2.09 £	29.2.08 £
600	A Ordinary	£1.00	600	600
600	B Ordinary	£0.50	300	300
1,000	C Ordinary	£0.10	100	100
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	28.2.09 £	29.2.08 £
2	A Ordinary	£1.00	2	2
1	B Ordinary	£0.50	1	1
1	C Ordinary	£0.10	1	1
			<u>4</u>	<u>4</u>

All of the shares rank pari passu.

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 28 February 2009 and 29 February 2008:

	28.2.09 £	29.2.08 £
J Nevill		
Balance outstanding at start of year	-	2,464
Balance outstanding at end of year	2,901	-
Maximum balance outstanding during year	<u>2,901</u>	<u>2,464</u>

The directors loan was repaid to the company within 9 months of the year end.