REGISTERED NUMBER: 03354836 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 28 February 2013

for

Lateral Information Systems Limited

Contents of the Abbreviated Accounts
for the Year Ended 28 February 2013

Lateral Information Systems Limited

Company Information
for the Year Ended 28 February 2013

DIRECTOR:	Mr J Nevill
SECRETARY:	Mrs A Nevill
REGISTERED OFFICE:	2 Church Street Burnham Buckinghamshire SL1 7HZ
REGISTERED NUMBER:	03354836 (England and Wales)
ACCOUNTANTS:	Sweeting & Smedley Limited 2 Church Street Burnham Buckinghamshire SL1 7HZ

Abbreviated Balance Sheet
28 February 2013

	Notes	28.2.13 £	£	28.2.12 £	£
FIXED ASSETS					
Tangible assets	2		1,018		1,465
CURRENT ASSETS					
Debtors		17,665		19,177	
Cash at bank		6,821		13,283	
		24,486		32,460	
CREDITORS					
Amounts falling due within one year		25,351		28,087	
NET CURRENT (LIABILITIES)/ASSETS			(865)		4,373
TOTAL ASSETS LESS CURRENT LIABILITIES			153		5,838
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			149		5,834
SHAREHOLDERS' FUNDS			153		5,838

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 November 2013 and were signed by:

Mr J Nevill - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2013

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost, 25% on cost and 20% on cost

Deferred tax
Deferred tax is not recognised in respect of all timing differences that have originated as it is not considered material.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 29 February 2012	36,761
Additions	1,854
At 28 February 2013	38,615
DEPRECIATION	
At 29 February 2012	35,296
Charge for year	2,301
At 28 February 2013	37,597
NET BOOK VALUE	
At 28 February 2013	1,018
At 28 February 2012	1,465

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.13 £	28.2.12 £
2	A Ordinary	£1.00	2	2
1	B Ordinary	£0.50	1	1
1	C Ordinary	£0.10	1	1
			4	4

All of the shares rank pari passu.

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4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2013 and 28 February 2012:

	28.2.13	28.2.12
	£	£
Mr J Nevill		
Balance outstanding at start of year	4,688	4,688
Amounts advanced	626	-
Amounts repaid	-	-
Balance outstanding at end of year	5,314	4,688