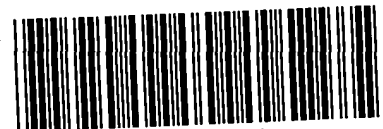


REGISTERED NUMBER: 03354301

ANTHONY A DAVIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2016

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ANTHONY A DAVIES LIMITED (REGISTERED NUMBER: 03354301)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

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ANTHONY A DAVIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS:

Mr A Davies
Mrs D Davies

SECRETARY:

Mrs D Davies

REGISTERED OFFICE:

C/O UHY Hacker Young
Lanyon House
Mission Court
Newport
South Wales
NP20 2DW

REGISTERED NUMBER:

03354301

ACCOUNTANTS:

UHY Hacker Young
Chartered Accountants
Lanyon House
Mission Court
Newport
South Wales
NP20 2DW

BANKERS:

National Westminster Bank PLC
9 High Street
Abergavenny
Monmouthshire
NP7 5SA

ABBREVIATED BALANCE SHEET
31 MARCH 2016

		2016	2015
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	1	1
Tangible assets	3	384,716	403,903
Investments	4	2	2
		<u>384,719</u>	<u>403,906</u>
CURRENT ASSETS			
Stocks		16,510	15,800
Debtors		733,134	731,529
Cash at bank and in hand		338,640	162,172
		<u>1,088,284</u>	<u>909,501</u>
CREDITORS			
Amounts falling due within one year		<u>387,006</u>	<u>291,982</u>
NET CURRENT ASSETS		<u>701,278</u>	<u>617,519</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,085,997</u>	<u>1,021,425</u>
PROVISIONS FOR LIABILITIES		(8,743)	(9,643)
ACCRUALS AND DEFERRED INCOME		<u>(26,544)</u>	<u>(27,284)</u>
NET ASSETS		<u><u>1,050,710</u></u>	<u><u>984,498</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	25,004	25,004
Profit and loss account		<u>1,025,706</u>	<u>959,494</u>
SHAREHOLDERS' FUNDS		<u><u>1,050,710</u></u>	<u><u>984,498</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ANTHONY A DAVIES LIMITED (REGISTERED NUMBER: 03354301)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25/05/16 and were signed on its behalf by:



.....
Mr A Davies - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for services provided. For incomplete contracts, an assessment is made to the extent to which the revenue has been earned. This assessment takes into account the nature of the assignment, its stage of completion and the relevant contract terms. Unbilled revenue is included in amounts recoverable on contracts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Long term contracts

The amount of profit attributable to the stage of completion of a long term contract is recognised when the outcome of the contract can be foreseen with reasonable certainty. Turnover for such contracts is stated at cost appropriate to their stage of completion plus attributable profits, less amounts recognised in previous years. Provision is made for any losses, which are foreseen.

Contract work in progress is stated at costs incurred, less those transferred to the profit and loss account, after deducting foreseeable losses and payments on account not matched with turnover.

Amounts recoverable on contracts are included in debtors and represent turnover recognised in excess of payments on account.

Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	1
NET BOOK VALUE	
At 31 March 2016	1
At 31 March 2015	1

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	794,533
Additions	8,800
At 31 March 2016	803,333
DEPRECIATION	
At 1 April 2015	390,630
Charge for year	27,987
At 31 March 2016	418,617
NET BOOK VALUE	
At 31 March 2016	384,716
At 31 March 2015	403,903

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015 and 31 March 2016	2
NET BOOK VALUE	
At 31 March 2016	2
At 31 March 2015	2

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

4. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Anthony A Davies Construction Limited

Country of incorporation: Wales

Nature of business: property development

	% holding	2016	2015
Class of shares:		£	£
Ordinary	100.00	75	75
Aggregate capital and reserves		-	(313,383)
Loss for the year/period			

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
25,004	Ordinary shares	£1	25,004	25,004