

**PARAGON LOGICS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

SAASHIV & CO. ACCOUNTANTS LTD
CHARTERED CERTIFIED ACCOUNTANTS

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PARAGON LOGICS LIMITED
Unaudited Financial Statements
For The Year Ended 31 March 2017

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PARAGON LOGICS LIMITED

Balance Sheet

As at 31 March 2017

Registered number: 03354276

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		92,079		92,681
			<u>92,079</u>		<u>92,681</u>
CURRENT ASSETS					
Cash at bank and in hand		6,942		6,740	
		<u>6,942</u>		<u>6,740</u>	
Creditors: Amounts Falling Due Within One Year	7	(26,674)		(26,337)	
			<u>(19,732)</u>		<u>(19,597)</u>
NET CURRENT ASSETS (LIABILITIES)					
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>72,347</u>		<u>73,084</u>
Creditors: Amounts Falling Due After More Than One Year	8		(30,509)		(34,219)
			<u>(41,838)</u>		<u>(38,865)</u>
NET ASSETS			<u>41,838</u>		<u>38,865</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account			<u>41,738</u>		<u>38,765</u>
SHAREHOLDERS' FUNDS			<u>41,838</u>		<u>38,865</u>

PARAGON LOGISTICS LIMITED
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr J. Patel

21/11/2017

The notes on pages 4 to 5 form part of these financial statements.

PARAGON LOGICS LIMITED
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	100	37,189	37,289
Profit for the year and total comprehensive income	-	1,576	1,576
As at 31 March 2016 and 1 April 2016	100	38,765	38,865
Profit for the year and total comprehensive income	-	2,973	2,973
As at 31 March 2017	100	41,738	41,838

PARAGON LOGICS LIMITED
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Not being depreciated
Fixtures & Fittings	5% on reducing balance

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

6. Tangible Assets

	Land & Property		
	Freehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 April 2016	80,649	26,870	107,519
As at 31 March 2017	80,649	26,870	107,519
Depreciation			
As at 1 April 2016	-	14,838	14,838
Provided during the period	-	602	602
As at 31 March 2017	-	15,440	15,440
Net Book Value			
As at 31 March 2017	80,649	11,430	92,079
As at 1 April 2016	80,649	12,032	92,681

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	976	82
Accruals and deferred income	963	1,800
Director's loan account	24,735	24,455
	26,674	26,337

PARAGON LOGICS LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

8. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Bank loans	30,509	34,219
	<u>30,509</u>	<u>34,219</u>

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100
		<u>100</u>	<u>100</u>	<u>100</u>

10. General Information

PARAGON LOGICS LIMITED Registered number 03354276 is a limited by shares company incorporated in England & Wales. The Registered Office is 25 SWASEDALE ROAD, LUTON, BEDFORDSHIRE, LU3 2UB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.