

**PARAGON LOGICS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

PARAGON LOGICS LIMITED
Company No. 03354276
Abbreviated Balance Sheet 31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		92,681		93,314
			92,681		93,314
CURRENT ASSETS					
Cash at bank and in hand		6,740		7,067	
		6,740		7,067	
Creditors: Amounts Falling Due Within One Year	3	(1,882)		(1,325)	
NET CURRENT ASSETS (LIABILITIES)			4,858		5,742
TOTAL ASSETS LESS CURRENT LIABILITIES			97,539		99,056
Creditors: Amounts Falling Due After More Than One Year	4	(58,674)		(61,767)	
NET ASSETS			38,865		37,289
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and Loss Account			38,765		37,189
SHAREHOLDERS' FUNDS			38,865		37,289

PARAGON LOGICS LIMITED
Company No. 03354276
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr J. Patel

27/10/2016

PARAGON LOGICS LIMITED
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Not depreciated
Fixtures & Fittings	5% on reducing balance

2. Tangible Assets

	Total
Cost	£
As at 1 April 2015	107,519
As at 31 March 2016	107,519
Depreciation	
As at 1 April 2015	14,205
Provided during the period	633
As at 31 March 2016	14,838
Net Book Value	
As at 31 March 2016	92,681
As at 1 April 2015	93,314

3. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Accruals and deferred income	1,882	1,325
	1,882	1,325

4. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Other creditors	58,674	61,767

PARAGON LOGISTICS LIMITED
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

5. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	100	100	100

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