

REGISTERED NUMBER: 03352820 (England and Wales)

Abbreviated Unaudited Accounts  
for the Year Ended 30 April 2006  
for  
Harlequin Decorating Contractors Limited



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05/12/2006

**Harlequin Decorating Contractors Limited**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 30 April 2006**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Harlequin Decorating Contractors Limited**

**Company Information**  
**for the Year Ended 30 April 2006**

**DIRECTORS:**

K W Little  
E J Gordon  
T J Gordon  
E T Little

**SECRETARY:**

E J Gordon

**REGISTERED OFFICE:**

Unit 21 Hobley Drive  
SWINDON  
Wiltshire  
SN3 4NS

**REGISTERED NUMBER:**

03352820 (England and Wales)

**ACCOUNTANTS:**

Monahans  
Chartered Accountants  
38-42 Newport Street  
Swindon  
Wiltshire  
SN1 3DR

**Harlequin Decorating Contractors Limited**

**Abbreviated Balance Sheet**

**30 April 2006**

		2006		2005 as restated	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		240,000		280,000
Tangible assets	3		155,541		169,146
			<u>395,541</u>		<u>449,146</u>
<b>CURRENT ASSETS</b>					
Debtors		277,228		313,217	
Cash at bank		36,784		16,085	
		<u>314,012</u>		<u>329,302</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	307,195		316,917	
		<u>307,195</u>		<u>316,917</u>	
<b>NET CURRENT ASSETS</b>			<u>6,817</u>		<u>12,385</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>402,358</u>		<u>461,531</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		91,759		94,498
			<u>91,759</u>		<u>94,498</u>
<b>NET ASSETS</b>			<u>310,599</u>		<u>367,033</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			310,499		366,933
			<u>310,599</u>		<u>367,033</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>310,599</u>		<u>367,033</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Harlequin Decorating Contractors Limited**

**Abbreviated Balance Sheet - continued**

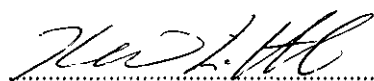
**30 April 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 31 December 2006 and were signed on its behalf by:



.....  
E J Gordon - Director



.....  
K W Little - Director

The notes form part of these abbreviated accounts

## **Harlequin Decorating Contractors Limited**

### **Notes to the Abbreviated Accounts** **for the Year Ended 30 April 2006**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### **Turnover**

During the year ended 30 April 2006, the company adopted the principles of FRS5 "Reporting the substance of transactions" as amended by Application Note G "Revenue Recognition".

Revenue represents amounts chargeable to clients for decorating services provided during the year, and is exclusive of value added tax. Revenue is now recognised as services are provided to clients based on the extent of performance of contractual obligations and the agreed rate for these services. To the extent that fees are recognised in advance of the client being billed they are included in debtors.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of two businesses in 2002, is being written off evenly over its estimated useful life of ten years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on straight line basis
Fixtures and fittings	- 10% on straight line basis
Motor vehicles	- 25% on straight line basis
Computer equipment	- 33% on straight line basis

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Harlequin Decorating Contractors Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 April 2006**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2005	
and 30 April 2006	400,000
<b>AMORTISATION</b>	
At 1 May 2005	120,000
Charge for year	40,000
At 30 April 2006	160,000
<b>NET BOOK VALUE</b>	
At 30 April 2006	240,000
At 30 April 2005	280,000

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2005	192,261
Additions	2,976
At 30 April 2006	195,237
<b>DEPRECIATION</b>	
At 1 May 2005	23,116
Charge for year	16,580
At 30 April 2006	39,696
<b>NET BOOK VALUE</b>	
At 30 April 2006	155,541
At 30 April 2005	169,145

**4. CREDITORS**

The following secured debts are included within creditors:

	2006	2005 as restated
	£	£
Bank loans	94,382	93,880

**Harlequin Decorating Contractors Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 April 2006**

**4. CREDITORS - continued**

Creditors include the following debts falling due in more than five years:

	2006	2005 as restated
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal	40,882	40,380
	<u>40,882</u>	<u>40,380</u>

**5. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006	2005 as restated
			£	£
4	Ordinary	£25	100	100
			<u>100</u>	<u>100</u>