

**Registered Number 03352798**

**'NEARBUYS' CONVENIENCE STORES LTD**

**Abbreviated Accounts**

**30 April 2014**

**Abbreviated Balance Sheet as at 30 April 2014**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Intangible assets	2	39,331	45,007
Tangible assets	3	81,450	89,897
		<u>120,781</u>	<u>134,904</u>
<b>Current assets</b>			
Stocks		57,879	54,038
Debtors		17,024	10,224
Cash at bank and in hand		10,403	13,729
		<u>85,306</u>	<u>77,991</u>
<b>Creditors: amounts falling due within one year</b>		<u>(133,978)</u>	<u>(125,804)</u>
<b>Net current assets (liabilities)</b>		<u>(48,672)</u>	<u>(47,813)</u>
<b>Total assets less current liabilities</b>		<u>72,109</u>	<u>87,091</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(25,362)</u>	<u>(48,465)</u>
<b>Provisions for liabilities</b>		<u>(13,684)</u>	<u>(13,684)</u>
<b>Total net assets (liabilities)</b>		<u>33,063</u>	<u>24,942</u>
<b>Capital and reserves</b>			
Called up share capital	4	10,000	10,000
Profit and loss account		23,063	14,942
<b>Shareholders' funds</b>		<u>33,063</u>	<u>24,942</u>

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 August 2014

And signed on their behalf by:

**D Patient, Director**

**Notes to the Abbreviated Accounts for the period ended 30 April 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 10% reducing balance

Leasehold Straight line over the life of the lease

**Valuation information and policy**

Stocks

Stock is valued at the lower of cost and net realisable value.

**Other accounting policies**

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 May 2013	106,973
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2014	<u>106,973</u>
<b>Amortisation</b>	
At 1 May 2013	61,966
Charge for the year	5,676
On disposals	-
At 30 April 2014	<u>67,642</u>
<b>Net book values</b>	
	39,331

At 30 April 2014	
At 30 April 2013	<u>45,007</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 May 2013	252,547
Additions	603
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2014	<u>253,150</u>
<b>Depreciation</b>	
At 1 May 2013	162,650
Charge for the year	9,050
On disposals	-
At 30 April 2014	<u>171,700</u>
<b>Net book values</b>	
At 30 April 2014	<u>81,450</u>
At 30 April 2013	<u>89,897</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
10,000 Ordinary shares of £1 each	10,000	10,000

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