

Registered Number 03352798

'NEARBUYS' CONVENIENCE STORES LTD

Abbreviated Accounts

30 April 2011

'NEARBUYS' CONVENIENCE STORES LTD

Registered Number 03352798

Balance Sheet as at 30 April 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	56,359	62,035
Tangible	3	<u>84,912</u>	<u>91,688</u>
Total fixed assets		141,271	153,723
Current assets			
Stocks		49,169	48,693
Debtors		10,307	11,818
Cash at bank and in hand		39,290	1,750
Total current assets		<u>98,766</u>	<u>62,261</u>
Creditors: amounts falling due within one year		(124,609)	(146,329)
Net current assets		(25,843)	(84,068)
Total assets less current liabilities		<u>115,428</u>	<u>69,655</u>
Creditors: amounts falling due after one year		(85,162)	(39,500)
Provisions for liabilities and charges		(13,684)	(15,090)
Total net Assets (liabilities)		16,582	15,065
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		<u>6,582</u>	<u>5,065</u>
Shareholders funds		<u>16,582</u>	<u>15,065</u>

- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 January 2012

And signed on their behalf by:

D Patient, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	10.00% Reducing Balance
Land and Buildings	2.61% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 30 April 2010	106,973
At 30 April 2011	<u>106,973</u>
Depreciation	
At 30 April 2010	44,938
Charge for year	5,676
At 30 April 2011	<u>50,614</u>
Net Book Value	
At 30 April 2010	62,035
At 30 April 2011	<u>56,359</u>

3 Tangible fixed assets

Cost	£
At 30 April 2010	216,364
additions	2,519
disposals	
revaluations	
transfers	
At 30 April 2011	<u>218,883</u>
Depreciation	
At 30 April 2010	124,676
Charge for year	9,295

on disposals	
At 30 April 2011	<u>133,971</u>
Net Book Value	
At 30 April 2010	91,688
At 30 April 2011	<u>84,912</u>