

Company Registration No. 03352517 (England and Wales)

JAYMAR ELECTRICAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2009

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JAYMAR ELECTRICAL LIMITED

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JAYMAR ELECTRICAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		16,637		20,568
Current assets					
Stocks		56,824		42,881	
Debtors		143,837		137,147	
Cash at bank and in hand		233		561	
		<u>200,894</u>		<u>180,589</u>	
Creditors: amounts falling due within one year	3	<u>(204,856)</u>		<u>(177,667)</u>	
Net current (liabilities)/assets			<u>(3,962)</u>		<u>2,922</u>
Total assets less current liabilities			12,675		23,490
Creditors: amounts falling due after more than one year	4		(5,342)		(10,232)
Provisions for liabilities			-		(1,277)
			<u>7,333</u>		<u>11,981</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			7,233		11,881
Shareholders' funds			<u>7,333</u>		<u>11,981</u>

JAYMAR ELECTRICAL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

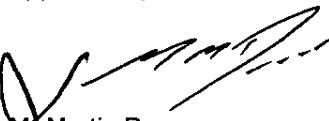
AS AT 30 APRIL 2009

For the financial year ended 30 April 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 2 November 2009



Mr Martin Durrance
Director

Company Registration No. 03352517

JAYMAR ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements have been prepared on a going concern basis which assumes that the company will continue operational existence for at least twelve months from the date of their signature. The company is reliant on operating within the payment terms of its creditors. The director has no evidence to suggest that the company's credit terms with its creditors will be changed in the twelve month period following the date of signature of these financial statements and therefore believe it appropriate to prepare them on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance basis
Fixtures, fittings and equipment	20% reducing balance basis
Motor vehicles	25% reducing balance basis

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

JAYMAR ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2009

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2008	41,259
Additions	1,384
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At 30 April 2009	42,643
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Depreciation	
At 1 May 2008	20,691
Charge for the period	5,315
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At 30 April 2009	26,006
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Net book value	
At 30 April 2009	16,637
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At 30 April 2008	20,568
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3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £67,175 (2008 - £51,244).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £5,342 (2008 - £10,232).

5 Share capital

	2009 £	2008 £
Authorised		
100 Ordinary shares of £1 each	100	100
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Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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JAYMAR ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2009

6 Transactions with directors

At the balance sheet date Mr Martin Durrance was owed £43,850 (2008 £7,098) by way of his director's loan account. M Durrance has also supplied a personal guarantee to secure the company's overdraft facility.