

**REGISTERED NUMBER: 03351941 (England and Wales)**

**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**  
**FOR**  
**BAL GROUP (ALUMINIUM) LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2017**

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**BAL GROUP (ALUMINIUM) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

**DIRECTORS:** A J Whitehouse  
M J Whitehouse  
S J Kane  
S V Kucharczyk

**SECRETARY:** S V Kucharczyk

**REGISTERED OFFICE:** Unit 1 Farrow Road  
Great Barr  
Birmingham  
West Midlands  
B44 9HE

**REGISTERED NUMBER:** 03351941 (England and Wales)

**ACCOUNTANTS:** Burman & Co  
Brunswick House  
Birmingham Road  
Redditch  
Worcestershire  
B97 6DY

**BAL GROUP (ALUMINIUM) LIMITED (REGISTERED NUMBER: 03351941)****ABRIDGED BALANCE SHEET**  
**31 DECEMBER 2017**

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,414,269		1,388,822
<b>CURRENT ASSETS</b>					
Stocks		535,157		533,452	
Debtors		629,382		561,862	
Cash at bank and in hand		3,850		2,080	
		<u>1,168,389</u>		<u>1,097,394</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,152,745</u>		<u>1,196,038</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>15,644</u>		<u>(98,644)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,429,913		1,290,178
<b>CREDITORS</b>					
Amounts falling due after more than one year			(580,118)		(441,886)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(44,698)</u>		<u>(44,287)</u>
<b>NET ASSETS</b>			<u>805,097</u>		<u>804,005</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			101		100
Retained earnings			<u>804,996</u>		<u>803,905</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>805,097</u>		<u>804,005</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**ABRIDGED BALANCE SHEET - continued**  
**31 DECEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2018 and were signed on its behalf by:

S J Kane - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

**1. STATUTORY INFORMATION**

BAL Group (Aluminium) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost, 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 24 (2016 - 24 ) .

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 January 2017	2,081,819
Additions	152,970
Disposals	(88,097)
At 31 December 2017	<u>2,146,692</u>
<b>DEPRECIATION</b>	
At 1 January 2017	692,997
Charge for year	93,132
Eliminated on disposal	(53,706)
At 31 December 2017	<u>732,423</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>1,414,269</u>
At 31 December 2016	<u>1,388,822</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
<b>COST</b>	
At 1 January 2017	53,000
Additions	92,570
At 31 December 2017	<u>145,570</u>
<b>DEPRECIATION</b>	
At 1 January 2017	9,362
Charge for year	14,325
At 31 December 2017	<u>23,687</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>121,883</u>
At 31 December 2016	<u>43,638</u>

**5. SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.17 £	31.12.16 £
Bank overdrafts	117,318	110,242
Other loans	38,333	-
Hire purchase contracts	48,538	21,195
Mortgage loan	594,650	647,574
Invoice discounting	<u>368,414</u>	<u>374,166</u>
	<u>1,167,253</u>	<u>1,153,177</u>

**6. ULTIMATE CONTROLLING PARTY**

The company is a wholly owned subsidiary of BAL (Aluminium) Limited, a company incorporated in England.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.